



Sausalito Marin City School District Unaudited Actuals 2016-2017

Regular Board Meeting
September 14, 2017

What are the Unaudited Actuals?

- Year-End Financial Reporting as of June 30th
- Review of Budget Estimates VS Actuals
- Used by External Auditors to Prepare the District's Audit Report

What has Changed Since June?

Increase in the General Fund Ending Balance Compared to the Final 16-17 Budget:

Unrestricted	\$235,850
Restricted	<u>\$ 11,954</u>
Total Increase	\$247,803

Unaudited Actuals 2016-17 General Fund 01

	Final Budget	Actuals	Difference
Beginning Balance	\$1,857,695	\$1,857,695	\$0
Revenue	\$5,698,270	\$5,764,690	\$66,420
Expenses	\$5,921,702	\$5,753,424	\$(168,278)
Transfers Out	\$326,156	\$313,049	(\$13,107)
Net Increase/Decrease	\$(549,589)	\$(301,785)	(\$247,803)
Ending Balance	\$1,308,106	\$1,555,911	\$247,803

Unaudited Actuals 2016-17

Components of Ending Fund Balance

General Fund 01 and Fund 17

	Final Budget	Actuals	Difference
Components of Fund Balance:			
Revolving Cash	\$0	\$1,000	\$1,000
Restricted Reserve	\$267,877	\$279,831	\$12,952
Reserve for Economic Uncertainties – 3%	\$312,393	\$303,324	\$(9,069)
Unassigned Balance Fund 01	\$727,839	\$971,757	\$243,921
Unassigned Balance Fund 17	\$173,000	\$174,010	\$1,010
Total Unassigned Balance	\$900,839	\$1,145,767	\$244,931

Unaudited Actuals 2016-17

General Fund Revenues

Major Changes in Total Revenue (Increase)	\$66,420 – 1.2%
Basic Aid Supplemental	\$(17,135)
Secured Property Taxes	\$102,375
Title II Revenue Deferred to 17-18	\$(11,279)
Basic Aid Negative Excess Estimate	\$(66,112)
District Office Rental Reimbursement 15-16	\$50,024
STRS On-Behalf (Revenues = Expenses)	\$136,403

Unaudited Actuals 2016-17

General Fund Expenses

Major Changes in Total Expenses and Transfers Out (Decrease)	\$(181,107) – 2.9%
Salaries and Employee Benefits Less	\$(63,920)
Operating Expenses Less For:	(95,723)
-Legal Fees, District Contracts, and Utilities Less	
-Audit Fees More	
Special Education Excess Costs Less	\$(7,834)
Transfer out to Cafeteria Fund Less	\$(13,107)
STRS On-Behalf (Revenues = Expenses)	\$136,403

Unaudited Actuals 2016-2017

Cafeteria Fund 13

	Final Budget	Actuals	Difference
Beginning Balance	\$2,128	\$2,128	\$0
Revenue	\$70,258	\$70,144	\$(114)
Expenses	\$145,757	\$132,107	\$(13,650)
GF Contribution	\$73,411	\$59,874	\$13,537
Ending Balance	\$0	\$(60)	\$(60)

Unaudited Actuals 2016-2017

Deferred Maintenance Fund 14

	Final Budget	Actuals	Difference
Beginning Balance	\$63,296	\$63,296	\$0
Transfer In from Fund 01	\$16,750	\$16,750	\$0
Revenue	\$1,500	\$1,746	\$246
Expenses	\$103,830	\$101,746	\$(2,084)
Ending Balance	\$10,966	\$13,296	\$2,330

Unaudited Actuals 2016-2017

Special Reserve for Capital Outlay

Fund 40

	Final Budget	Actuals	Difference
Beginning Balance	\$271,213	\$271,213	\$0
Transfer In from Fund 01	\$252,745	\$253,494	\$749
Revenue	\$1,273,828	\$1,295,629	\$21,801
Expenses	\$401,745	\$401,225	\$(520)
Ending Balance	\$1,397,041	\$1,419,111	\$22,070

Revisions to Unaudited Actual Forms

- **Average Daily Attendance:**
 - Attendance Form: Revision does not include Average Daily Attendance for the Willow Creek Academy Charter
 - Gann Form: Revision does not report Average Daily Attendance for the Willow Creek Academy Charter (Does not effective outcome of the Gann Limit Calculation)



Questions....