

SAUSALITO MARIN CITY SCHOOL DISTRICT

Budget Revision #1  
Multi Year Projections (MYP)  
Board Meeting: 12/13/16

			2016/17 Budget Revision #1			2017/18 MYP Year 2			2018/19 MYP Year 3		
			Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
<b>REVENUE</b>											
1	LCFF Sources (State Aide, EPA, & Property Taxes)		\$ 6,694,854	\$ -	\$ 6,694,854	6,885,836	-	6,885,836	7,102,604	-	7,102,604
2	Charter School In-Lieu to Willow Creek Academy		\$ (2,734,161)	\$ -	\$ (2,734,161)	(2,970,275)	-	(2,970,275)	(2,977,000)	-	(2,977,000)
3	Transfer Out to Deferred Maintenance		\$ (16,750)	\$ -	\$ (16,750)	(50,000)	-	(50,000)	(50,000)	-	(50,000)
4	Basic Aid Supplemental Funding		\$ 408,741	\$ -	\$ 408,741	408,741	-	408,741	408,741	-	408,741
4	Federal Revenues		\$ 1,860	\$ 341,169	\$ 343,029	1,860	341,169	343,029	1,860	341,169	343,029
5	State Revenues - Other		\$ 53,010	\$ 153,220	\$ 206,230	27,256	153,472	180,728	27,256	154,031	181,287
6	Local Revenues		\$ 324,357	\$ 335,030	\$ 659,387	254,357	333,695	588,052	254,357	246,262	500,619
7	<b>TOTAL PROJECTED REVENUE</b>		<b>\$ 4,731,912</b>	<b>\$ 829,418</b>	<b>\$ 5,561,330</b>	<b>4,557,775</b>	<b>828,336</b>	<b>5,386,111</b>	<b>4,767,818</b>	<b>741,462</b>	<b>5,509,280</b>
<b>EXPENSES</b>											
8	Certificated Salaries		\$ 1,082,461	\$ 493,394	\$ 1,575,855	1,134,842	503,062	1,637,904	1,156,285	502,923	1,659,208
9	Classified Salaries		\$ 446,365	\$ 438,508	\$ 884,873	549,584	427,628	977,212	555,269	434,042	989,311
10	Employee Benefits		\$ 563,777	\$ 297,923	\$ 861,700	636,800	314,195	950,995	690,223	337,952	1,028,175
11	Books and Supplies		\$ 97,857	\$ 31,243	\$ 129,100	85,896	22,583	108,479	86,869	19,413	106,282
12	Services, Other Operating Expenses		\$ 1,199,331	\$ 438,466	\$ 1,637,797	788,449	450,957	1,239,406	817,831	379,916	1,197,748
13	Capital Outlay		\$ 6,129	\$ -	\$ 6,129	-	-	-	-	-	-
14	Other Outgo		\$ 33,125	\$ 437,130	\$ 470,255	33,125	442,796	475,921	33,125	448,547	481,672
15	Direct Support/Indirect Costs		\$ 21,585	\$ -	\$ 21,585	(21,298)	21,298	-	(21,298)	18,194	(3,104)
16	Indirect Costs		\$ (21,298)	\$ 21,298	\$ -	21,585	-	21,585	21,585	-	21,585
17	<b>TOTAL EXPENDITURES</b>		<b>\$ 3,429,332</b>	<b>\$ 2,157,961</b>	<b>\$ 5,587,294</b>	<b>3,228,983</b>	<b>2,182,519</b>	<b>5,411,503</b>	<b>3,339,890</b>	<b>2,140,987</b>	<b>5,480,877</b>
18	<b>REVENUE LESS EXPENSES</b>		<b>\$ 1,302,580</b>	<b>\$ (1,328,543)</b>	<b>\$ (25,965)</b>	<b>1,328,791</b>	<b>(1,354,184)</b>	<b>(25,392)</b>	<b>1,427,928</b>	<b>(1,399,526)</b>	<b>28,402</b>
<b>OTHER FINANCING SOURCES</b>											
19	Contributions to Restricted Programs		\$ (1,301,154)	\$ 1,301,154	\$ -	(1,346,833)	1,346,833	-	(1,399,525)	1,399,525	-
20	Transfers Out to Other Funds		\$ (300,565)	\$ -	\$ (300,565)	(300,565)	-	(300,565)	(300,565)	-	(300,565)
21	<b>TOTAL OTHER SOURCES/USES</b>		<b>\$ (1,601,719)</b>	<b>\$ 1,301,154</b>	<b>\$ (300,565)</b>	<b>(1,647,398)</b>	<b>1,346,833</b>	<b>(300,565)</b>	<b>(1,700,090)</b>	<b>1,399,525</b>	<b>(300,565)</b>
22	<b>NET INCREASE/DECREASE</b>		<b>\$ (299,139)</b>	<b>\$ (27,389)</b>	<b>\$ (326,530)</b>	<b>(318,607)</b>	<b>(7,351)</b>	<b>(325,957)</b>	<b>(272,162)</b>	<b>-</b>	<b>(272,163)</b>
<b>FUND BALANCE, RESERVES</b>											
24	Beginning Fund Balance		\$ 1,659,577	\$ 231,369	\$ 1,890,945	1,327,187	203,980	1,531,167	1,008,581	196,629	1,205,210
25	Audit Adjustments		\$ (33,250)	\$ -	\$ (33,250)	-	-	-	-	-	-
26	<b>TOTAL BEGINNING FUND BALANCE</b>		<b>\$ 1,626,327</b>	<b>\$ 231,369</b>	<b>\$ 1,857,695</b>	<b>1,327,187</b>	<b>203,980</b>	<b>1,531,167</b>	<b>1,008,581</b>	<b>196,629</b>	<b>1,205,210</b>
27	<b>TOTAL ENDING FUND BALANCE</b>		<b>\$ 1,327,187</b>	<b>\$ 203,980</b>	<b>\$ 1,531,167</b>	<b>1,008,581</b>	<b>196,629</b>	<b>1,205,210</b>	<b>736,419</b>	<b>196,629</b>	<b>933,048</b>
<b>COMPONENTS OF FUND BALANCE</b>											
28	Restricted		\$ -	\$ 203,980	\$ 203,980	0	196,629	196,629	0	196,629	196,629
29	Revolving Cash		\$ 1,000	\$ -	\$ 1,000	1,000	-	1,000	1,000	-	1,000
30	STRS On-Behalf Reserve		\$ -	\$ -	\$ -	-	-	-	-	-	-
31	Reserve for Economic Uncertainty - 5%		\$ 294,393	\$ -	\$ 294,393	285,603	-	285,603	289,072	-	289,072
32	<b>Fund 01 Unassigned Amount</b>		<b>\$ 1,031,794</b>	<b>\$ -</b>	<b>\$ 1,031,794</b>	<b>\$ 721,977</b>	<b>\$ -</b>	<b>\$ 721,977</b>	<b>\$ 446,347</b>	<b>\$ -</b>	<b>\$ 446,347</b>
33	<b>Fund 17 Unassigned Amount</b>		<b>\$ 173,000</b>	<b>\$ -</b>	<b>\$ 173,000</b>	<b>\$ 173,000</b>	<b>\$ -</b>	<b>\$ 173,000</b>	<b>\$ 173,000</b>	<b>\$ -</b>	<b>\$ 173,000</b>
33	<b>TOTAL UNDESIGNATED/UNASSIGNED AMOUNT</b>		<b>\$ 1,204,794</b>	<b>\$ -</b>	<b>\$ 1,204,794</b>	<b>\$ 894,977</b>	<b>\$ -</b>	<b>\$ 894,977</b>	<b>\$ 619,347</b>	<b>\$ -</b>	<b>\$ 619,347</b>

34

Unassigned Reserve Percent 20.46%

15.67%

10.71%