



SAUSALITO MARIN CITY SCHOOL DISTRICT

Board of Trustees:
Caroline Van Alst, President
Joshua Barrow, Vice President
Ida Times, Clerk
Thomas Newmeyer
William Ziegler
Superintendent: Steve Van Zant

Sausalito Marin City School District

Agenda for the Regular Meeting of the Board of Trustees
Bayside/Martin Luther King School
200 Phillips Drive, Marin City, CA 94965

Tuesday, February 10, 2015

- 5:30 p.m. Open Session – Bayside/Martin Luther King School Conference Room
5:31 p.m. Closed Session – Bayside/Martin Luther King School Conference Room
6:00 p.m. Open Session – Bayside/Martin Luther King School Library

I. OPEN SESSION – Call to Order

II. CLOSED SESSION – AGENDA

1. With respect to every item of business to be discussed in Closed Session pursuant to GC Section 54957: **Personnel – Public Employment**
2. With respect to every item of business to be discussed in Closed Session pursuant to GC Section 54956.8: **Lease Negotiations**

OPEN SESSION AGENDA

- III. OPEN SESSION** - Depending upon completion of Closed Session items, the Governing Board intends to convene in open Session at 6:00 p.m. to conduct the remainder of the meeting, reserving the right to return to Closed Session at any time.

PLEDGE OF ALLEGIANCE

1. AGENDA REORGANIZATION/APPROVAL

Are there any requests from the Board to move any agenda item to a different location?

2. BOARD COMMUNICATIONS

Board of Trustees Reports - Board Members may make brief announcements or briefly report on their own activities as they may relate to school business.

3. CORRESPONDENCE

3.01 School Activity Calendars, Schedules and Events

4. REPORTS

4.01 SMCTA Report

4.02 CSEA Report

4.03 Director of Maintenance

- 4.04 Superintendent's Report**
- 4.05 Principal's Report**
- 4.06 Willow Creek Academy**
- 4.07 CBO Presentation**

5. ORAL COMMUNICATIONS

Because the Board has a responsibility to conduct district business in an orderly and efficient way, the following procedures shall regulate public presentations to the Board. The Board is asking that members of the public wishing to speak, fill out a form located on the counter/table, stating their name and address; the agenda item; and the topic to be discussed. BB 9323.

The Governing Board is prohibited from taking any action on any item raised in this section unless the item is specifically agendaized. The members of the Governing Board may ask a question for clarification, provide a reference to staff or other resources for factual information, request staff to report back at a subsequent meeting on any matter or take action directing staff to place a matter of business on a future agenda. Governing Board members may make brief announcements or briefly report on his/her own activities as they relate to school business.

State open meeting laws allow members of the public to lodge public criticism of District policies, procedures, programs, or services. However, those same laws include specific provisions designed to protect the liberty and reputational interests of public employees by providing for the non-public hearing of complaints or charges against employees of the District. Under these laws, it is the employee subject to complaints or charges who is provided the right to choose whether those complaints or charges will be heard in open or closed session. It is therefore the desire of the Sausalito Marin City School District that complaints against an employee be put in writing, and that when the Board hears complaints or charges against an employee it do so in closed session unless the employee requests an open session. Consistent with the law and the opinion of the State Attorney General's Office, please submit any complaints against an employee in writing, to the administration, in accordance with the district's complaint procedure. This procedure is designed to allow the District to address complaints against employees while at the same time respecting their legitimate privacy rights and expectations.

6. GENERAL FUNCTIONS

- 6.01 Consent agenda: *9.01, *9.02**
- 6.02 Board Requests Update**

7. PUPIL SERVICES

8. PERSONNEL

9. FINANCIAL & BUSINESS

- *9.01 Payment of Warrants – Batches 27-29**
- *9.02 Resolution 713 – Marin Clean Energy Agreement**
- 9.03 Update on the Sausalito Marin City School District 2015 Refinance**

10. CURRICULUM AND INSTRUCTION

11. POLICY DEVELOPMENT

- 11.01 Facilities Committee**
- 11.02 Communications Committee**

12. BOARD REQUESTS

13. FUTURE MEETING

The next Regular Meeting of the Board of Trustees will be on Tuesday, March 10, 2015, in the Bayside/Martin Luther King School Library

14. ADJOURNMENT

***Consent Agenda Items**

In compliance with Government Code section 54957.5, open session materials distributed to Board Members for review prior to a meeting may be viewed at the District Office of the Sausalito Marin City School District, 200 Phillips Drive, Marin City, California, or at the scheduled meeting. Board agenda back-up materials may also be accessed online at www.smcsd.org. In addition, if you would like a copy of any record related to an item on the agenda, please contact the Administrative Assistant to the Superintendent at 415-332-3109

In compliance with the Americans with Disabilities Act, if you need special assistance, disability-related modifications or accommodations, including auxiliary aids or services, in order to participate in the public meetings of the District's governing board, please contact the office of the District Superintendent at 415-332-3190. Notification 72 hours prior to the meeting will enable the District to make reasonable arrangements to ensure accommodation and accessibility to this meeting. Upon request, the District shall also make available this agenda and all other public records associated with this meeting in appropriate alternative formats for persons with a disability.

Sausalito Marin City School District

Payment of Warrants

2/10, 2015

Attached warrants include:

Batch 27 Fund 01 in the amount of \$31,061.15

Batch 27 Fund 13 in the amount of \$3,778.42

Batch 28 Fund 01 in the amount of \$12,794.65

Batch 28 Fund 13 in the amount of \$1,744.65

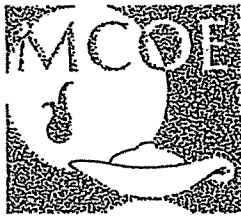
Batch 29 Fund 01 in the amount of \$91,364.79

Batch 29 Fund 13 in the amount of \$2,241.01

Batch 29 Fund 78 in the amount of \$63,435.00

Prepared by Vida Moattar

Sausalito Marin City School District Business Office



MARIN COUNTY
OFFICE OF EDUCATION

1111 LAS GALLINAS AVENUE/P.O. BOX 4925
SAN RAFAEL, CA 94913-4925
marincoe@marin.k12.ca.us

MARY JANE BURKE
MARIN COUNTY
SUPERINTENDENT OF SCHOOLS

(415) 472-4110
FAX (415) 491-6625

VENDOR PAYMENT CERTIFICATION

Date 1/14/15

District Name SAUSALITO MARIN CITY District No. 47

The Governing Board of the District named hereon hereby authorizes and directs payment of vendor payments in the total of \$ 34,839.57.

[illegible]

Authorized Signature Paula Bignuz

DISTRICT: 47 SAUSALITO SCHOOL DISTRICT

BATCH: 0027 GENERAL FUND

FUND : 01 GENERAL FUND

JANT	VENDOR/ADDR REQ#	NAME (REMIT) REFERENCE	LN	FD	RESC	Y	OBJT	SO	GOAL	FUNC	LOC	ACT	GRP	ABA NUM	ACCOUNT NUM DESCRIPTION	AMOUNT
20078932	070358/	AT&T														
		PO-150003	1.	01	0000	0	5970	00	0000	2700	700	000	000		12/14	136.39
															WARRANT TOTAL	\$136.39
20078933	070329/	AT&T CALNET 2														
		PO-150001	1.	01	0000	0	5970	00	0000	2700	700	000	000		12/14	341.04
															WARRANT TOTAL	\$341.04
20078934	070881/	CAROL BURNS														
		PV-150272		01	9472	0	4300	00	0000	2495	100	000	000		Pre K-3 Supplies	211.38
															WARRANT TOTAL	\$211.38
20078935	001811/	STATE OF CALIFORNIA														
		PV-150274		01	0000	0	5821	00	0000	7200	725	000	000		75110	96.00
															WARRANT TOTAL	\$96.00
20078936	070722/	CYPRESS SCHOOL														
		PO-150052	1.	01	6500	0	5833	00	5750	1185	700	000	000		122314, 123514	8,728.01
															WARRANT TOTAL	\$8,728.01
20078937	000700/	ELECTRIX														
		PV-150281		01	8150	0	5600	00	0000	8110	735	000	000		18372	616.00
															WARRANT TOTAL	\$616.00
20078938	002270/	FISHMAN SUPPLY CO.														
		PO-150009	1.	01	0000	0	4300	00	0000	8211	735	000	000		976653, 976974	86.82
															WARRANT TOTAL	\$86.82
20078939	070876/	GATEWAY LEARNING GROUP														
		PO-150127	1.	01	6500	0	5833	00	5750	1185	700	000	000		16114, 16127	6,017.50
															WARRANT TOTAL	\$6,017.50
20078940	000701/	HYDREX PEST CONTROL														
		PO-150014	1.	01	0000	0	5525	00	0000	8200	000	000	000		12/14	85.00
															WARRANT TOTAL	\$85.00
20078941	002345/	KONE INC.														
		PO-150006	1.	01	8150	0	5600	00	0000	8110	735	000	000		1/15	121.94

DISTRICT: 47 SAUSALITO SCHOOL DISTRICT
 BATCH: 0027 GENERAL FUND
 FUND : 01 GENERAL FUND

ANT	VENDOR/ADDR	NAME (REMIT)	DEPOSIT TYPE	ABA NUM	ACCOUNT NUM	AMOUNT
REQ#	REFERENCE	LN	FD RESC Y OBJT SO GOAL FUNC LOC ACT GRP	DESCRIPTION		
WARRANT TOTAL						\$121.94
20078942	070470/	MARIN RESOURCE RECOVERY CENTER				
	PO-150007	1.	01-0000-0-5550.00-0000-8200-000-000-000	12/14		247.50
WARRANT TOTAL						\$247.50
20078943	070326/	MARIN SANITARY SERVICE				
	PO-150094	1.	01-0000-0-4300.00-0000-8211-735-000-000	12/14		800.00
WARRANT TOTAL						\$800.00
20078944	070880/	MAYER JOHNSON				
	PO-150119	1.	01-6500-0-4300.00-5770-1110-700-000-000	99148		283.95
WARRANT TOTAL						\$283.95
20078945	000548/	MOLLIE STONE'S				
	PV-150273		01-0000-0-4300.00-0000-7110-725-000-000	106290		85.94
WARRANT TOTAL						\$85.94
20078946	001011/	NOR MAR ENGRAVERS				
	PO-150116	1.	01-0000-0-4300.00-0000-7110-725-000-000	13775		36.24
WARRANT TOTAL						\$36.24
20078947	070789/	SCHOOL FACILITY CONSULTANTS				
	PV-150282		01-9479-0-5840.00-1110-1010-101-000-000	7884		225.00
WARRANT TOTAL						\$225.00
20078948	070406/	SILYCO				
	PO-150017	1.	01-0000-0-5849.00-0000-2420-700-000-000	DEC2014		9,600.00
WARRANT TOTAL						\$9,600.00
20078949	070879/	SUNNY HILLS SERVICES				
	PO-150117	1.	01-6500-0-5833.00-5750-1185-700-000-000	12/14		2,455.60
WARRANT TOTAL						\$2,455.60
20078950	070525/	US BANCORP EQUIP. FINANCE INC				
	PO-150012	1.	01-0000-0-5605.00-0000-2700-700-000-000	12/14		886.84
WARRANT TOTAL						\$886.84

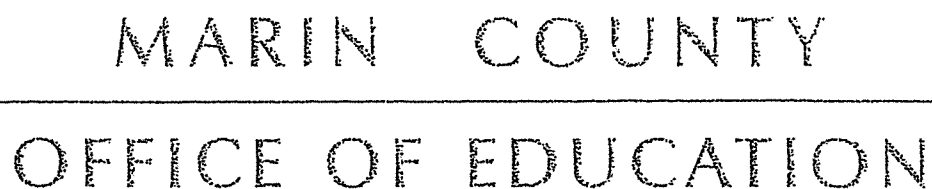
DISTRICT: 47 SAUSALITO SCHOOL DISTRICT
BATCH: 0027 GENERAL FUND
FUND : 01 GENERAL FUND

ANT	VENDOR/ADDR	NAME (REMIT)	DEPOSIT TYPE	ABA NUM	ACCOUNT NUM	AMOUNT								
REQ#	REFERENCE	LN	FD	RESC	Y	OBJT	SO	GOAL	FUNC	LOC	ACT	GRP	DESCRIPTION	AMOUNT

***	FUND	TOTALS	***	TOTAL NUMBER OF WARRANTS: 19						TOTAL AMOUNT OF WARRANTS:				\$31,061.15*

DISTRICT: 47 SAUSALITO SCHOOL DISTRICT
BATCH: 0027 GENERAL FUND
FUND : 13 CAFETERIA FUND

JANT	VENDOR/ADDR REQ#	NAME (REMIT) REFERENCE LN	DEPOSIT TYPE FD RESC Y OBJT SO GOAL FUNC LOC ACT GRP	ABA NUM	ACCOUNT NUM DESCRIPTION	AMOUNT
20078951	000105/	CLOVER-STORNETTA FARMS				
		PV-150278	13-5310-0-4700.00-0000-3700-700-000-000		471035302, 571000903, 57100090	122.82
			WARRANT TOTAL			\$122.82
20078952	070827/	MARIN SUN FARMS				
		PV-150279	13-5310-0-4700.00-0000-3700-700-000-000		345, 83044, 85627	1,149.96
			WARRANT TOTAL			\$1,149.96
20078953	070792/	TEENS TURNING GREEN				
		PV-150275	13-5310-0-4700.00-0000-3700-700-000-000		Food & Labor 12/14	530.00
			13-5310-0-5849.00-0000-3700-700-000-000		Food & Labor 12/14	504.00
			WARRANT TOTAL			\$1,034.00
20078954	070816/	UNFI				
		PV-150277	13-5310-0-4700.00-0000-3700-700-000-000		18348859, 18348894	847.66
			WARRANT TOTAL			\$847.66
20078955	070799/	VERITABLE VEGETABLE INC.				
		PV-150276	13-5310-0-4700.00-0000-3700-700-000-000		956554	288.50
			WARRANT TOTAL			\$288.50
20078956	070863/	MARGARET WEBER STRIPLIN				
		PV-150280	13-5310-0-4700.00-0000-3700-700-000-000		Food purchase	335.48
			WARRANT TOTAL			\$335.48
*** FUND	TOTALS ***		TOTAL NUMBER OF WARRANTS: 6		TOTAL AMOUNT OF WARRANTS:	\$3,778.42*
*** BATCH	TOTALS ***		TOTAL NUMBER OF WARRANTS: 25		TOTAL AMOUNT OF WARRANTS:	\$34,839.57*
*** DISTRICT	TOTALS ***		TOTAL NUMBER OF WARRANTS: 25		TOTAL AMOUNT OF WARRANTS:	\$34,839.57*



(415) 472-4110
FAX (415) 491-6625

Date 1/20/15

District No. 47

The Governing Board of the District named hereon hereby authorizes and directs payment of vendor payments in the total of \$ 14,539.30.

· AMOUNT

28

12,794.65

12

28

1744.65

Authorized Signature

Paula Rigney

DISTRICT: 47 SAUSALITO SCHOOL DISTRICT

BATCH: 0028 GENERAL FUND

FUND : 01 GENERAL FUND

WARRANT	VENDOR/ADDR REQ#	NAME (REMIT) REFERENCE LN	DEPOSIT TYPE FD RESC Y OBJT SO GOAL FUNC LOC ACT GRP	ABA NUM	ACCOUNT NUM DESCRIPTION	AMOUNT
20079560	070873/	ADVANCED SECURITY SYSTEMS				
		PV-150297	01-0000-0-5840.00-0000-8300-700-000-215		288774, 282409, 282406	9,874.65
			WARRANT TOTAL			\$9,874.65
20079561	070849/	SHENAZ AZAM				
		PV-150289	01-9472-0-5840.00-1110-1010-100-000-000		Extra Duty	90.00
			WARRANT TOTAL			\$90.00
20079562	070730/	MAHEALANI BERNES				
		PV-150295	01-9472-0-5840.00-1110-1010-100-000-000		Extra duty	90.00
			WARRANT TOTAL			\$90.00
20079563	070784/	PALOMA COLLIER				
		PO-150075	1. 01-9471-0-5800.00-1110-1010-700-000-000		1/15	2,000.00
			WARRANT TOTAL			\$2,000.00
20079564	070882/	MINIIMAH COOK				
		PV-150294	01-9472-0-5840.00-1110-1010-100-000-000		Extra Duty	90.00
			WARRANT TOTAL			\$90.00
20079565	001664/	COSTCO MEMBERSHIP				
		PV-150287	01-0000-0-5300.00-0000-2700-700-000-000		Membership dues	110.00
			WARRANT TOTAL			\$110.00
20079566	070731/	ESSIE HARDY				
		PV-150292	01-9472-0-5840.00-1110-1010-100-000-000		Extra Duty	90.00
			WARRANT TOTAL			\$90.00
20079567	070831/	ANA LUISA HERNANDEZ				
		PV-150290	01-9472-0-5840.00-1110-1010-100-000-000		Extra Duty	90.00
			WARRANT TOTAL			\$90.00
20079568	070829/	BETTY HILL				
		PV-150288	01-9472-0-5840.00-1110-1010-100-000-000		Extra Duty	90.00
			WARRANT TOTAL			\$90.00
20079569	070832/	MAURINE PHILLIPS				
		PV-150293	01-9472-0-5840.00-1110-1010-100-000-000		Extra Duty	90.00

DISTRICT: 47 SAUSALITO SCHOOL DISTRICT

BATCH: 0028 GENERAL FUND

FUND : 01 GENERAL FUND

WARRANT	VENDOR/ADDR	NAME (REMIT)	DEPOSIT TYPE	ABA NUM	ACCOUNT NUM	AMOUNT								
REQ#	REFERENCE	LN	FD	RESC	Y	OBJT	SO	GOAL	FUNC	LOC	ACT	GRP	DESCRIPTION	AMOUNT

WARRANT TOTAL														\$90.00
20079570	070830/	DYEANN REEVES												
		PV-150291				01-9472-0-5840.00-1110-1010-100-000-000							Extra Duty	90.00
WARRANT TOTAL														\$90.00
20079571	070883/	ADRIANA RUIZ												
		PV-150296				01-9472-0-5840.00-1110-1010-100-000-000							Extra Duty	90.00
WARRANT TOTAL														\$90.00
*** FUND	TOTALS ***					TOTAL NUMBER OF WARRANTS: 12							TOTAL AMOUNT OF WARRANTS:	\$12,794.65*

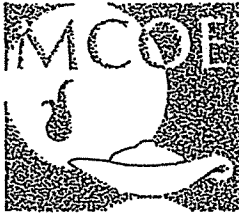
DISTRICT: 47 SAUSALITO SCHOOL DISTRICT

BATCH: 0028 GENERAL FUND

FUND : 13 CAFETERIA FUND

WARRANT	VENDOR/ADDR REQ#	NAME (REMIT) REFERENCE LN	FD	RESC	Y	OBJT	SO	GOAL	FUNC	LOC	ACT	GRP	ABA NUM	ACCOUNT NUM DESCRIPTION	AMOUNT
20079572	070815/	MARIN CHEESE COMPANY													
		PV-150285	13	5310	0	4700	00	0000	3700	700	000	000		463165	306.32
		WARRANT TOTAL													\$306.32
20079573	070816/	UNFI													
		PV-150284	13	5310	0	4700	00	0000	3700	700	000	000		18365865-003	695.85
		WARRANT TOTAL													\$695.85
20079574	070799/	VERITABLE VEGETABLE INC.													
		PV-150283	13	5310	0	4700	00	0000	3700	700	000	000		958118	279.00
		WARRANT TOTAL													\$279.00
20079575	070863/	MARGARET WEBER STRIPLIN													
		PV-150286	13	5310	0	4700	00	0000	3700	700	000	000		Cafeteria supplies	463.48
		WARRANT TOTAL													\$463.48
*** FUND	TOTALS ***														
		TOTAL NUMBER OF WARRANTS:													4
		TOTAL AMOUNT OF WARRANTS:													\$1,744.65*
*** BATCH	TOTALS ***														
		TOTAL NUMBER OF WARRANTS:													16
		TOTAL AMOUNT OF WARRANTS:													\$14,539.30*
*** DISTRICT	TOTALS ***														
		TOTAL NUMBER OF WARRANTS:													16
		TOTAL AMOUNT OF WARRANTS:													\$14,539.30*

F ed: 01/23/2015 09:28:58



MARIN COUNTY

OFFICE OF EDUCATION

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SAN RAFAEL, CA 94913-4925
marincoe@marin.k12.ca.us

MARY JANE BURKE
MARIN COUNTY
SUPERINTENDENT OF SCHOOLS

(415) 472-4110
FAX (415) 491-6625

VENDOR PAYMENT CERTIFICATION

Date 1/28/15

District Name SAUSALITO MARIN CITY

District No. 47

The Governing Board of the District named hereon hereby authorizes and directs payment of vendor payments in the total of \$ 157,040.80.

<u>FUND NUMBER</u>	<u>BATCH NUMBER</u>	<u>AMOUNT</u>
<u>01</u>	<u>29</u>	<u>91,364.79</u>
<u>13</u>	<u>29</u>	<u>2,241.01</u>
<u>78</u>	<u>29</u>	<u>63,435.00</u>
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Authorized Signature

Paula Rigney

DISTRICT: 47 SAUSALITO SCHOOL DISTRICT

BATCH: 0029 GENERAL FUND

FUND : 01 GENERAL FUND

ANT	VENDOR/ADDR	NAME (REMIT)	DEPOSIT TYPE	ABA NUM	ACCOUNT NUM	AMOUNT
REQ#	REFERENCE	LN	FD RESC Y OBJT SO GOAL FUNC LOC ACT GRP	DESCRIPTION		
20080380	070873/	ADVANCED SECURITY SYSTEMS				
		PO-150108	1. 01-0000-0-5840.00-0000-8300-100-000-000	291495		112.50
			WARRANT TOTAL			\$112.50
20080381	002896/	ARMOR LOCKSMITH				
		PV-150315	01-8150-0-5600.00-0000-8110-735-000-000	46285		125.00
			WARRANT TOTAL			\$125.00
20080382	002550/	ASSOCIATED VALUATION SERVICES				
		PO-150098	1. 01-0000-0-5840.00-0000-7180-725-000-000	4745-6		1,057.00
			WARRANT TOTAL			\$1,057.00
20080383	000192/	AT&T				
		PO-150002	1. 01-0000-0-5970.00-0000-2700-000-000-000	1/15		1,352.28
			WARRANT TOTAL			\$1,352.28
20080384	070329/	AT&T CALNET 2				
		PO-150001	1. 01-0000-0-5970.00-0000-2700-700-000-000	1/15		576.39
			WARRANT TOTAL			\$576.39
20080385	070726/	BANTABA DANCE ENSEMBLE				
		PO-150104	1. 01-9472-0-5840.00-1110-1010-100-000-000	1/15		400.00
			WARRANT TOTAL			\$400.00
20080386	070730/	MAHEALANI BERNES				
		PV-150304	01-9472-0-5840.00-1110-1010-100-000-000	1/14/15 Extra Duty		30.00
			WARRANT TOTAL			\$30.00
20080387	070711/	BRIGHT PATH THERAPISTS				
		PO-150049	1. 01-6500-0-5835.00-5770-1182-700-000-000	2968, 2983		1,922.73
			WARRANT TOTAL			\$1,922.73
20080388	000608/	BURKELL PLUMBING				
		PV-150302	01-8150-0-5600.00-0000-8110-735-000-000	36026		105.00
			WARRANT TOTAL			\$105.00
20080389	070308/	CDW-G				
		PO-150126	2. 01-7090-0-4300.00-1110-1010-000-000-111	SB16854		5,301.16

DISTRICT: 47 SAUSALITO SCHOOL DISTRICT
BATCH: 0029 GENERAL FUND
FUND : 01 GENERAL FUND

ANT	VENDOR/ADDR	NAME (REMIT)	DEPOSIT TYPE	ABA NUM	ACCOUNT NUM	AMOUNT
REQ#	REFERENCE	LN	FD RESC Y OBJT SO GOAL FUNC LOC ACT GRP	DESCRIPTION		
			1. 01-7090-0-4400.00-1110-1010-000-000-111	RZ40158, RW65586, RW90868		34,697.68
			WARRANT TOTAL			\$39,998.84
20080390	070594/	DANNIS WOLIVER KELLY				
		PO-150057	1. 01-0000-0-5829.00-0000-7100-000-000-000	177301-2		3,415.00
			WARRANT TOTAL			\$3,415.00
20080391	002890/	LOUIS EDNEY				
		PV-150319	01-9479-0-4300.00-1110-1010-101-000-000	Ed Materials		91.42
			WARRANT TOTAL			\$91.42
20080392	070731/	ESSIE HARDY				
		PV-150305	01-9472-0-5840.00-1110-1010-100-000-000	1/14 Extra Duty		45.00
			WARRANT TOTAL			\$45.00
20080393	000039/	KAISER FOUNDATION				
		PV-150298	01-0000-0-9520.00-0000-0000-000-000-000	16734-0001		6,475.53
			01-0000-0-9520.00-0000-0000-000-000-000	578-0002		16,812.31
			WARRANT TOTAL			\$23,287.84
20080394	002345/	KONE INC.				
		PV-150318	01-8150-0-5600.00-0000-8110-735-000-000	Elevator repair at WCA		2,350.00
			WARRANT TOTAL			\$2,350.00
20080395	070423/	DARIO MARTINEZ				
		PV-150316	01-0000-0-2210.00-0000-8210-735-000-000	January EOM pay		1,358.50
			01-8150-0-2210.00-0000-8110-735-000-000	January EOM pay		1,359.21
			WARRANT TOTAL			\$2,717.71
20080396	070868/	EMILY MATTO				
		PV-150306	01-9479-0-4300.00-1110-1010-101-000-000	Ed Materials		46.70
			WARRANT TOTAL			\$46.70
20080397	070447/	MAXIM HEALTHCARE SERVICES				
		PO-150048	1. 01-6500-0-5835.00-5770-1182-700-000-000	1/15		1,393.50
			WARRANT TOTAL			\$1,393.50

DISTRICT: 47 SAUSALITO SCHOOL DISTRICT
BATCH: 0029 GENERAL FUND
FUND : 01 GENERAL FUND

QTY	ANT	VENDOR/ADDR	NAME (REMIT)	DEPOSIT TYPE	ABA NUM	ACCOUNT NUM	AMOUNT
		REQ#	REFERENCE LN	FD RESC Y OBJT SO GOAL FUNC LOC ACT GRP		DESCRIPTION	
20080398	000015/		MSIA DENTAL				
			PV-150300	01-0000-0-9520.00-0000-0000-000-000-000	2/15		3,209.07
				WARRANT TOTAL			\$3,209.07
20080399	000117/		MSIA VISION				
			PV-150301	01-0000-0-9520.00-0000-0000-000-000-000	2/15		268.80
				WARRANT TOTAL			\$268.80
20080400	000058/		P G & E CO				
			PO-150000	1. 01-0000-0-5510.00-0000-8200-000-000-000	1/15		5,084.91
				WARRANT TOTAL			\$5,084.91
20080401	000073/		PEARSON				
			PO-150118	1. 01-6500-0-4300.00-5770-1110-700-000-000	10064223		1,152.03
				WARRANT TOTAL			\$1,152.03
20080402	070222/		PROTECTION ONE				
			PO-150005	1. 01-0000-0-5840.00-0000-8300-100-000-000	2/15		76.00
				2. 01-0000-0-5840.00-0000-8300-101-000-000	2/15		663.11
				3. 01-0000-0-5840.00-0000-8300-103-000-000	2/15		103.29
			PV-150317	01-0000-0-4300.00-0000-8211-735-000-000	101531218, 101531422		324.80
				WARRANT TOTAL			\$1,167.20
20080403	070843/		ALAN ROTHKOP				
			PV-150307	01-8150-0-4300.00-0000-8100-735-000-000	Truck door repair		255.00
				WARRANT TOTAL			\$255.00
20080404	070384/		FLORA SANCHEZ				
			PV-150320	01-0000-0-5230.00-0000-2700-700-000-000	Mileage 1/15		7.82
				WARRANT TOTAL			\$7.82
20080405	070200/		STANDARD INSURANCE COMPANY CB				
			PV-150308	01-0000-0-9520.00-0000-0000-000-000-000	2/15		472.30
				01-0000-0-9520.00-0000-0000-000-000-000	2/15		156.75
				WARRANT TOTAL			\$629.05

DISTRICT: 47 SAUSALITO SCHOOL DISTRICT

BATCH: 0029 GENERAL FUND

FUND : 01 GENERAL FUND

ANT	VENDOR/ADDR	NAME (REMIT)	DEPOSIT TYPE	ABA NUM	ACCOUNT NUM	AMOUNT
REQ#	REFERENCE	LN	FD RESC Y OBJT SO GOAL FUNC LOC ACT GRP	DESCRIPTION		
20080406	070580/	TRAHAN MECHANICAL				
		PV-150303	01-8150-0-5600.00-0000-8110-735-000-000	16086-7		564.00
			WARRANT TOTAL			\$564.00
*** FUND	TOTALS ***		TOTAL NUMBER OF WARRANTS: 27	TOTAL AMOUNT OF WARRANTS:		\$91,364.79*

DISTRICT: 47 SAUSALITO SCHOOL DISTRICT
BATCH: 0029 GENERAL FUND
FUND : 13 CAFETERIA FUND

ANT	VENDOR/ADDR REQ#	NAME (REMIT) REFERENCE LN	DEPOSIT TYPE FD RESC Y OBJT SO GOAL FUNC LOC ACT GRP	ABA NUM DESCRIPTION	ACCOUNT NUM	AMOUNT
20080407	000105/	CLOVER-STORNETTA FARMS				
		PV-150312	13-5310-0-4700.00-0000-3700-700-000-000	571002007		154.77
			WARRANT TOTAL			\$154.77
20080408	070827/	MARIN SUN FARMS				
		PV-150311	13-5310-0-4700.00-0000-3700-700-000-000	86640		910.17
			WARRANT TOTAL			\$910.17
20080409	070794/	NANA MAE'S ORGANIC				
		PV-150314	13-5310-0-4700.00-0000-3700-700-000-000	798319		150.00
			WARRANT TOTAL			\$150.00
20080410	070816/	UNFI				
		PV-150310	13-5310-0-4700.00-0000-3700-700-000-000	18379685		592.75
			WARRANT TOTAL			\$592.75
20080411	070799/	VERITABLE VEGETABLE INC.				
		PV-150309	13-5310-0-4700.00-0000-3700-700-000-000	959978		274.20
			WARRANT TOTAL			\$274.20
20080412	070863/	MARGARET WEBER STRIPLIN				
		PV-150313	13-5310-0-4700.00-0000-3700-700-000-000	Reimb.		159.12
			WARRANT TOTAL			\$159.12
*** FUND	TOTALS ***		TOTAL NUMBER OF WARRANTS: 6	TOTAL AMOUNT OF WARRANTS:		\$2,241.01*

DISTRICT: 47 SAUSALITO SCHOOL DISTRICT

BATCH: 0029 GENERAL FUND

FUND : 78 PASS-THROUGH ~ REVENUES

ANT	VENDOR/ADDR	NAME (REMIT)	DEPOSIT TYPE	ABA NUM	ACCOUNT NUM	AMOUNT								
REQ#	REFERENCE	LN	FD	RESC	Y	OBJT	SO	GOAL	FUNC	LOC	ACT	GRP	DESCRIPTION	AMOUNT
20080413	002172/	WILLOW CREEK ACADEMY												
		PV-150299					78-0000-0-9620.00-0000-0000-000-000-000						A Bulletins 15109, 15124-5	63,435.00
													WARRANT TOTAL	\$63,435.00
*** FUND	TOTALS ***												TOTAL NUMBER OF WARRANTS: 1	TOTAL AMOUNT OF WARRANTS: \$63,435.00*
*** BATCH	TOTALS ***												TOTAL NUMBER OF WARRANTS: 34	TOTAL AMOUNT OF WARRANTS: \$157,040.80*
*** DISTRICT	TOTALS ***												TOTAL NUMBER OF WARRANTS: 34	TOTAL AMOUNT OF WARRANTS: \$157,040.80*

Printed: 01/29/2015 13:10:38

Sausalito Marin City School District

Agenda Item: 9.02

Date: February 9, 2015

<input type="checkbox"/> Correspondence	<input checked="" type="checkbox"/> Consent Agenda
<input type="checkbox"/> Reports	
<input type="checkbox"/> General Functions	
<input type="checkbox"/> Pupil Services	
<input type="checkbox"/> Personnel Services	
<input checked="" type="checkbox"/> Financial & Business Procedures	
<input type="checkbox"/> Curriculum and Instruction	
<input type="checkbox"/> Policy Development	

Item Requires Board Action: ☒ **Item is for Information Only:** ☐

Item: Resolution 2015-713 – Marin Clean Energy

Background:

Several months ago, a representative from Marin Clean Energy gave a presentation regarding the benefits of switching to their service. There will be a small financial savings. However, a greater percentage of our usage will be generated from renewable and clean sources.

Fiscal Impact:

Recommendation:

Approve

Prepared for: S. Van Zant

Prepared by: S. Van Zant

RESOLUTION NO. 2015-713

**A RESOLUTION OF THE BOARD OF DIRECTORS OF
THE SAUSALITO MARIN CITY SCHOOL DISTRICT**

WHEREAS, Marin Clean Energy (MCE) offers competitively-priced electricity options to all Marin County electricity customers; and

WHEREAS, the purpose of MCE is to address climate change by reducing energy-related greenhouse gas (GHG) emissions and securing energy supply, price stability, energy efficiencies and local economic and workforce benefits; and

WHEREAS, the Sausalito Marin City School District (SMCSD, or the District) is located within MCE's service area, and is accordingly entitled to choose between MCE's energy supply portfolio, and that of Pacific Gas & Electric (PG&E), to be the generation source for each of the District's electricity accounts; and

WHEREAS, SMCSD may choose the energy supply portfolio for its electricity needs based on a variety of factors, including, but not necessarily limited to, differences in 1) financial costs (i.e., based on the electric generation rates of MCE and PG&E); 2) the associated GHGs of MCE's and PG&E's energy supply portfolios; and 3) the proximity and transparency of decision-making processes affecting local energy policies and programs; and

WHEREAS, at the request of the District, MCE and PG&E collaborated to develop a customized cost comparison for SMCSD, which estimated the District would save more than \$3,200 annually with MCE's 50% renewable 'Light Green' service, based on current rates and SMCSD's historical electricity usage data; and

WHEREAS, in November 2014, the City of Sausalito decided to enroll its municipal accounts in MCE's 'Deep Green' 100% renewable service, after a similar customized cost comparison performed by MCE/PG&E helped the City Council determine it could expect to reduce Sausalito's energy costs and associated GHGs by doing so; and

WHEREAS, in 2006, the State of California passed Assembly Bill 32, the Global Warming Solutions Action, which requires the State to reduce its GHG emissions to 1990 levels by 2020; and

WHEREAS, the most recent data available demonstrates the carbon emissions factor for MCE's standard Light Green supply portfolio is approximately 17% lower than PG&E's; while the carbon emissions factor for MCE's Deep Green services is 100% lower than both MCE's Light Green services, and PG&E's service (most recently reported to be 22% renewable).

WHEREAS, there are no enrollment fees to initiate MCE service, nor additional MCE charges, beyond standard Light Green and Deep Green generation rates; and

WHEREAS, SMCSO may request to opt out of MCE service at any time, the cost for which is a one-time \$25 administrative fee per account if requested after 60 days of services.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Directors of the Sausalito Marin City School District, that all SMCSO's electric accounts be enrolled with MCE as expeditiously as possible in either the Light Green, or Deep Green, service option.

PASSED AND ADOPTED at a regular meeting of the Sausalito Marin City Board of Directors on this ____ day of ____ by the following vote:

AYES NOES ABSTAIN ABSENT

CHAIR, SAUSALITO MARIN CITY SCHOOL DISTRICT

ATTEST:

SECRETARY, SAUSALITO MARIN CITY SCHOOL DISTRICT

Sausalito Marin City School District

Agenda Item: 9.03

Date: February 9, 2015

<input type="checkbox"/> Correspondence	<input type="checkbox"/> Consent Agenda
<input type="checkbox"/> Reports	
<input type="checkbox"/> General Functions	
<input type="checkbox"/> Pupil Services	
<input type="checkbox"/> Personnel Services	
<input checked="" type="checkbox"/> Financial & Business Procedures	
<input type="checkbox"/> Curriculum and Instruction	
<input type="checkbox"/> Policy Development	

Item Requires Board Action: ☐

Item is for Information Only: ☒

Item: Bond Refinance

Background:

On January 26th, our outstanding bond obligations were placed out for bid and George K. Baum & Co., the Underwriter, was awarded the purchase of our outstanding bond debt at a true interest cost of 3.252193%. The Sausalito Marin City School District General Obligation Refunding Bonds transaction will close on February 11, 2015.

Details of the refinance are included in the packet. However, this process created a saving of over 16% per year to our tax-payers.

Fiscal Impact:

No impact to the school district. However, taxpayers in 94965 will save over 16% per year on bond payments.

Recommendation:

Information Only

Prepared for: S. Van Zant

Prepared by: S. Van Zant

\$16,510,000
SAUSALITO MARIN CITY SCHOOL DISTRICT
(Marin County, California)
2015 General Obligation Refunding Bonds

BOND PURCHASE AGREEMENT

January 27, 2015

Sausalito Marin City School District
33 Buchanan Drive
Sausalito, CA 94965

Ladies and Gentlemen:

George K. Baum & Company (the "Underwriter"), offers to enter into this Bond Purchase Agreement (the "Bond Purchase Agreement") with the Sausalito Marin City School District (the "District") which, upon your acceptance hereof, will be binding upon the District and the Underwriter. This offer is made subject to the written acceptance of this Bond Purchase Agreement by the District and delivery of such acceptance to us at or prior to 11:59 P.M., California time, on the date hereof.

1. Purchase and Sale of the Bonds. Upon the terms and conditions and in reliance upon the representations, warranties and agreements herein set forth, the Underwriter hereby agrees to purchase from the District for reoffering to the public, and the District hereby agrees to sell to the Underwriter for such purpose, all (but not less than all) of \$16,510,000_ in aggregate principal amount of the District's 2015 General Obligation Refunding Bonds (the "Bonds").

The purchase price for the Bonds shall be \$16,922,443.98 (being equal to the aggregate principal amount of the Bonds (\$16,510,000), plus net original issue premium of \$485,435.70, less \$72,991.72 retained by the Underwriter to pay the Underwriter's discount.

The District acknowledges and agrees that (i) the purchase and sale of the Bonds pursuant to this Bond Purchase Agreement is an arm's-length commercial transaction between the District and the Underwriter, (ii) in connection with such transaction, the Underwriter is acting solely as a principal and not as an advisor (including, without limitation, a Municipal Advisor (as such term is defined in section 975(e) of the Dodd-Frank Wall Street Reform and Consumer Protection Act)), agent or a fiduciary of the District, (iii) the Underwriter has not assumed a fiduciary responsibility in favor of the District with respect to the offering of the Bonds or the process leading thereto (whether or not the Underwriter, or any affiliate of the Underwriter, has advised or is currently advising the District on other matters) or any other obligation to the District except the obligations expressly set forth in this Bond Purchase Agreement, (iv) the Underwriter has financial and other interests that differ from those of the District and (v) the District has consulted with its own legal and financial advisors to the extent it deemed appropriate in connection with the offering of the Bonds.

2. The Bonds. Except as hereinafter described, the Bonds shall be as described in, and shall be issued and secured pursuant to the provisions of the resolution of the District adopted on January 13, 2015 (the "Resolution"), the provisions of Article 9 of Chapter 3 (commencing with section 53550) of Division 2 of Title 5 of the California Government Code (the "Act") and other applicable provisions of law. The Bonds shall be issued, authenticated and delivered under and in accordance with the provisions of this Bond Purchase Agreement and the Resolution. The Bonds are being issued as current interest bonds.

The Bonds are being issued to (a) provide for the refunding of the District's outstanding (i) Sausalito Marin City School District (Marin County, California) General Obligation Bonds, Election of 2004, Series 2005 (the "2005 Bonds"), (ii) Sausalito Marin City School District (Marin County, California) General Obligation Bonds, Election of 2004, Series 2006A, comprised of current interest bonds and capital appreciation bonds (the "2006A Bonds"), and (iii) Sausalito Marin City School District (Marin County, California) General Obligation Bonds, Election of 2004, Series 2006B, comprised of current interest bonds and capital appreciation bonds (the "2006B Bonds"), and (b) pay for costs of issuance of the Bonds.

The Bonds will be dated the date of delivery and accrue interest from such date, payable semiannually on February 1 and August 1 of each year, commencing on August 1, 2015. The Bonds will be payable at the rates and shall mature in the years as shown on Appendix A hereto, which is incorporated herein by this reference. The Bonds will be issued as fully registered bonds, without coupons, in the denominations of \$5,000 and any integral multiple thereof. The Bonds are subject to redemption prior to maturity as shown on Appendix A hereto, which is incorporated herein by this reference.

To assist the Underwriter in complying with Securities and Exchange Commission Rule 15c2-12(b)(5) (the "Rule"), the District will undertake, pursuant to the Resolution and a continuing disclosure certificate (the "Continuing Disclosure Certificate"), to provide annual reports and notices of certain events. A description of this undertaking is set forth in the Preliminary Official Statement and will also be set forth in the Official Statement (each as hereinafter defined).

3. Use of Documents. The District hereby authorizes the Underwriter to use, in connection with the offer and sale of the Bonds, this Bond Purchase Agreement, the Official Statement and the Resolution and all information contained herein and therein and all of the documents, certificates or statements furnished by the District to the Underwriter in connection with the transactions contemplated by this Bond Purchase Agreement.

4. Public Offering of the Bonds. The Underwriter agrees to make a bona fide public offering of all the Bonds at the initial public offering price or yield to be set forth on the cover page of the Official Statement and Appendix A hereto. Subsequent to such initial public offering, the Underwriter reserves the right to change such initial public offering price or yield as it deems necessary in connection with the marketing of the Bonds.

5. Review of Official Statement. The Underwriter hereby represents that it has received and reviewed the preliminary official statement with respect to the Bonds, dated January 14, 2015 (the Preliminary Official Statement"). The District represents that it deemed the Preliminary Official Statement to be final as of its date, except for either revision or addition of the offering price(s), yield(s) to maturity, selling compensation, aggregate principal amount, delivery date, rating(s) and other terms of the Bonds which depend upon the foregoing as provided in and pursuant to the Rule.

The Underwriter agrees that prior to the time a final Official Statement relating to the Bonds (hereinafter defined) is available, the Underwriter will send to any potential purchaser of the Bonds, upon the request of such potential purchaser, a copy of the most recent Preliminary

Official Statement. Such Preliminary Official Statement shall be sent by first class mail (or via an internet link not later than the first business day following the date upon which each such request is received).

6. Closing. At 8:00 A.M., California time, on February 11, 2015, or at such other time or on such other date as shall have been mutually agreed upon by the District and the Underwriter (the "Closing"), the District will deliver to the Underwriter (except as otherwise provided in the Resolution), through the facilities of The Depository Trust Company ("DTC") in New York, New York, or at such other place as we may mutually agree upon, the Bonds in fully registered book-entry form, duly executed and registered in the name of Cede & Co., as nominee of DTC, and in Larkspur, California, the other documents hereinafter mentioned and the Underwriter will accept such delivery and pay the purchase price thereof in immediately available funds by check, draft or wire transfer to or upon the order of The Bank of New York Mellon Trust Company, N.A., as paying agent (the "Paying Agent"), on behalf of the District.

7. Representations, Warranties and Agreements of the District. The District hereby represents, warrants and agrees with the Underwriter that:

(a) *Due Organization*. The District is a school district duly organized and validly existing under the laws of the State of California with the power to issue of the Bonds pursuant to the Act.

(b) *Due Authorization*. (i) At or prior to the Closing, the District will have taken all action required to be taken by it to authorize the issuance and delivery of the Bonds; (ii) the District has full legal right, power and authority to enter into this Bond Purchase Agreement, to adopt the Resolution, to perform its obligations under each such document or instrument, and to carry out and effectuate the transactions contemplated by this Bond Purchase Agreement and the Resolution; (iii) the execution and delivery or adoption of, and the performance by the District of the obligations contained in the Bonds, the Resolution, the Continuing Disclosure Certificate, the Escrow Agreement, dated February 11, 2015, by and between the District and The Bank of New York Mellon Trust Company, N.A., as escrow bank (the "Escrow Bank"), relating to the defeasance of the 2005 Bonds (the "2005 Escrow Agreement"), the Escrow Agreement, dated February 11, 2015, by and between the District and the Escrow Bank, relating to the defeasance of the 2006A Bonds (the "2006A Escrow Agreement"), the Escrow Agreement, dated February 11, 2015, by and between the District and the Escrow Bank, relating to the defeasance of the 2006B Bonds (the "2006B Escrow Agreement"), and this Bond Purchase Agreement have been duly authorized and such authorization shall be in full force and effect at the time of the Closing; (iv) this Bond Purchase Agreement, the 2005 Escrow Agreement, the 2006A Escrow Agreement and the 2006B Escrow Agreement constitute the valid and legally binding obligations of the District; and (v) the District has duly authorized the consummation by it of all transactions contemplated by this Bond Purchase Agreement, the 2005 Escrow Agreement, the 2006A Escrow Agreement and the 2006B Escrow Agreement. The District will not amend, terminate or rescind, and will not agree to any amendment, termination or rescission of the Resolution, the Continuing Disclosure Certificate, the 2005 Escrow Agreement, the 2006A Escrow Agreement, the 2006B Escrow Agreement or this Bond Purchase Agreement without the prior written consent of the Underwriter prior to the Closing Date.

(c) *Consents*. Other than the approving vote of the electorate of the District and adoption of the Resolution, no consent, approval, authorization, order, filing, registration, qualification, election or referendum of or by any court or governmental agency or public body whatsoever is required in connection with the issuance, delivery or sale of the Bonds or the consummation of the other transactions effected or contemplated herein or hereby, except for such actions as may be necessary to qualify the Bonds for offer and sale under the Blue Sky or other securities laws and regulations of such states and jurisdictions of the United States as the Underwriter may reasonably request, or which have not been taken or obtained; *provided, however*, that the District

shall not be required to subject itself to service of process in any jurisdiction in which it is not so subject as of the date hereof.

(d) *Internal Revenue Code.* The District has covenanted to comply with the Internal Revenue Code of 1986, as amended, with respect to the Bonds.

(e) *No Conflicts.* To the best knowledge of the District, the issuance of the Bonds, and the execution, delivery and performance of this Bond Purchase Agreement, the Resolution, the 2005 Escrow Agreement, the 2006A Escrow Agreement, the 2006B Escrow Agreement and the Bonds, and the compliance with the provisions hereof do not conflict with or constitute on the part of the District a violation of or default under, the Constitution of the State of California or any existing law, charter, ordinance, regulation, decree, order or resolution and do not conflict with or result in a violation or breach of, or constitute a default under, any agreement, indenture, mortgage, lease or other instrument to which the District is a party or by which it is bound or to which it is subject.

(f) *Litigation.* As of the time of acceptance hereof, based on the advice of counsel to the District, no action, suit, proceeding, hearing or investigation is pending or, to the best knowledge of the District, threatened against the District: (i) in any way affecting the existence of the District or in any way challenging the respective powers of the several offices or of the titles of the officials of the District to such offices; or (ii) seeking to restrain or enjoin the sale, issuance or delivery of any of the Bonds, the application of the proceeds of the sale of the Bonds, or the collection of taxes of the District pledged or to be pledged or available to pay the principal of and interest on the Bonds, or the pledge thereof, or, the levy of any taxes contemplated by the Resolution, or in any way contesting or affecting the validity or enforceability of the Bonds, this Bond Purchase Agreement, the Continuing Disclosure Certificate, the 2005 Escrow Agreement, the 2006A Escrow Agreement, the 2006B Escrow Agreement or the Resolution or contesting the powers of the District or its authority with respect to the Bonds, the Resolution, the Continuing Disclosure Certificate or this Bond Purchase Agreement; or (iii) in which a final adverse decision could (a) materially adversely affect the operations of the District or the consummation of the transactions contemplated by this Bond Purchase Agreement, the 2005 Escrow Agreement, the 2006A Escrow Agreement, the 2006B Escrow Agreement, the Continuing Disclosure Certificate or the Resolution, (b) declare this Bond Purchase Agreement to be invalid or unenforceable in whole or in material part, or (c) adversely affect the exclusion of the interest paid on the Bonds from gross income for federal income tax purposes and the exemption of such interest from California personal income taxation.

(g) *No Other Debt.* Between the date hereof and the Closing, without the prior written consent of the Underwriter, the District will not have issued, nor will Marin County, on behalf of the District issue, any bonds, notes or certificates of participation except for such borrowings as may be described in or contemplated by the Official Statement.

(h) *Arbitrage Certificate.* The District has not been notified of any listing or proposed listing by the Internal Revenue Service to the effect that the District is a bond issuer whose arbitrage certificates may not be relied upon.

(i) *Certificates.* Any certificates signed by any officer of the District and delivered to the Underwriter shall be deemed a representation by the District to the Underwriter, but not by the person signing the same, as to the statements made therein.

(j) *Official Statement.* The District has reviewed the Preliminary Official Statement and, to the best of its knowledge, as of its date and as of the date hereof, the information set forth therein contains no untrue statement of a material fact or omits to state a material fact required to be stated therein or necessary to make the statements made therein, in the light of the

circumstances under which they were made, not misleading in any material respect. The District will provide to the Underwriter a certificate dated as of the Closing stating that it has reviewed the Official Statement and to the best of its knowledge, as of the Closing, the information set forth therein contains no untrue statement of a material fact or omits to state a material fact required to be stated therein or necessary to make the statements made therein, in the light of the circumstances under which they were made, not misleading in any material respect.

(k) *Financial Statements.* The financial statements of the District contained in the Preliminary Official Statement and the Official Statement present fairly the financial position of the District as of the dates indicated and the results of its operations for the periods specified.

(l) *Continuing Disclosure.* Except as otherwise described in the Official Statement, the District has been in compliance with its continuing disclosure obligations in all material respects in the five years prior to this Bond Purchase Agreement

8. Covenants of the District. The District covenants and agrees with the Underwriter that:

(a) *Securities Laws.* The District will furnish such information, execute such instruments, and take such other action in cooperation with the Underwriter if and as the Underwriter may reasonably request in order to qualify the Bonds for offer and sale under the Blue Sky or other securities laws and regulations of such states and jurisdictions, *provided, however*, that the District shall not be required to consent to service of process in any jurisdiction in which they are not so subject as of the date hereof;

(b) *Application of Proceeds.* The District will apply the proceeds from the sale of the Bonds for the purposes specified in the Resolution;

(c) *Official Statement.* The District hereby agrees to deliver or cause to be delivered to the Underwriter, not later than the seventh (7th) business day following the date this Bond Purchase Agreement is signed, copies of a final Official Statement substantially in the form of the Preliminary Official Statement, with only such changes therein as shall have been accepted by the Underwriter and the District (such Official Statement with such changes, if any, and including the cover page and all appendices, exhibits, maps, reports and statements included therein or attached thereto being herein called the "Official Statement") in such quantities as may be requested by the Underwriter in order to permit the Underwriter to comply with paragraph (b)(4) of the Rule and with the rules of the Municipal Securities Rulemaking Board. The District hereby authorizes the Underwriter to use and distribute the Official Statement in connection with the offering and sale of the Bonds;

(d) *Subsequent Events.* The District hereby agrees to notify the Underwriter of any event or occurrence that may affect the accuracy or completeness of any information set forth in the Official Statement relating to the District, respectively, until the date which is ninety (90) days following the Closing or until such time (if earlier) as the Underwriter shall no longer hold any of the Bonds for sale;

(e) *References.* References herein to the Preliminary Official Statement and the final Official Statement include the cover page and all appendices, exhibits, maps, reports and statements included therein or attached thereto; and

(f) *Amendments to Official Statement.* For a period of ninety (90) days after the Closing or until such time (if earlier) as the Underwriter shall no longer hold any of the Bonds for sale, the District will not adopt any amendment of or supplement to the Official Statement to which, after having been furnished with a copy, the Underwriter shall object in writing or which shall

be disapproved by the Underwriter; and if any event relating to or affecting the District shall occur as a result of which it is necessary, in the opinion of the Underwriter, to amend or supplement the Official Statement in order to make the Official Statement not misleading in light of the circumstances existing at the time it is delivered to a purchaser, the District shall forthwith prepare and furnish (at the expense of the District) a reasonable number of copies of an amendment of or supplement to the Official Statement (in form and substance satisfactory to the Underwriter) which will amend or supplement the Official Statement so that it will not contain an untrue statement of a material fact or omit to state a material fact necessary in order to make the statements therein, in the light of the circumstances existing at the time the Official Statement is delivered to a purchaser, not misleading.

9. Conditions to Closing. The Underwriter has entered into this Bond Purchase Agreement in reliance upon the representations and warranties of the District contained herein and the performance by the District of its obligations hereunder, both as of the date hereof and as of the date of Closing. The Underwriter's obligations under this Bond Purchase Agreement are and shall be subject at the option of the Underwriter, to the following further conditions at the Closing:

(a) *Representations True.* The representations and warranties of the District contained herein shall be true, complete and correct in all material respects at the date hereof and at and as of the Closing as if made at and as of the Closing, and the statements made in all certificates and other documents delivered to the Underwriter at the Closing pursuant hereto shall be true, complete and correct in all material respects on the date of the Closing; and the District shall be in compliance with each of the agreements made by it in this Bond Purchase Agreement;

(b) *Obligations Performed.* At the time of the Closing, (i) the Official Statement, this Bond Purchase Agreement, the Resolution shall be in full force and effect and shall not have been amended, modified or supplemented except as may have been agreed to in writing by the Underwriter; (ii) all actions under the Act which, in the opinion of Quint & Thimmig LLP ("Bond Counsel"), shall be necessary in connection with the transactions contemplated hereby shall have been duly taken and shall be in full force and effect; and (iii) the District shall perform or have performed all of their obligations required under or specified in the Resolution, this Bond Purchase Agreement or the Official Statement to be performed at or prior to the Closing;

(c) *Adverse Rulings.* No decision, ruling or finding shall have been entered by any court or governmental authority since the date of this Bond Purchase Agreement (and not reversed on appeal or otherwise set aside), or to the best knowledge of the District, pending or threatened which has any of the effects described in Section 7(f) or 8(e) hereof or contesting in any way the completeness or accuracy of the Official Statement;

(d) *Marketability.* Between the date hereof and the Closing, the market price or marketability or the ability of the Underwriter to enforce contracts for the sale of the Bonds, at the initial offering prices set forth in the Official Statement, of the Bonds shall not have been materially adversely affected in the judgment of the Underwriter (evidenced by a written notice to the District terminating the obligation of the Underwriter to accept delivery of and pay for the Bonds) by reason of any of the following:

(1) legislation enacted or introduced in the Congress or recommended for passage by the President of the United States, or a decision rendered by a court established under Article III of the Constitution of the United States or by the United States Tax Court, or an order, ruling, regulation (final, temporary or proposed) or official statement issued or made:

(i) by or on behalf of the United States Treasury Department, or by or on behalf of the Internal Revenue Service, with the purpose or effect, directly or indirectly, of causing inclusion in gross income for purposes of federal income taxation of the interest received by the owners of the Bonds; or

(ii) by or on behalf of the Securities and Exchange Commission, or any other governmental agency having jurisdiction over the subject matter thereof, to the effect that the Bonds, or obligations of the general character of the Bonds, including any and all underlying arrangements, are not exempt from registration under the Securities Act of 1933, as amended;

(2) legislation enacted by the legislature of the State of California (the "State"), or a decision rendered by a court of the State, or a ruling, order, or regulation (final or temporary) made by State authority, which would have the effect of changing, directly or indirectly, the State tax consequences of interest on obligations of the general character of the Bonds in the hands of the holders thereof, or

(3) the declaration of war or engagement in major military hostilities by the United States, any outbreak or escalation of hostilities or the occurrence of any other national emergency or calamity relating to the effective operation of the government or the financial community in the United States;

(4) the declaration of a general banking moratorium by federal, New York or California authorities, or the general suspension of trading on any national securities exchange;

(5) the imposition by the New York Stock Exchange, other national securities exchange, or any governmental authority, of any material restrictions not now in force with respect to the Bonds, or obligations of the general character of the Bonds, or securities generally, or the material increase of any such restrictions now in force, including those relating to the extension of credit by, or the charge to the net capital requirements of, the Underwriter;

(6) an order, decree or injunction of any court of competent jurisdiction, or order, filing, regulation or official statement by the Securities and Exchange Commission, or any other governmental agency having jurisdiction over the subject matter thereof, issued or made to the effect that the issuance, offering or sale of obligations of the general character of the Bonds, or the issuance, offering or sale of the Bonds, as contemplated hereby or by the Official Statement, is or would be in violation of the federal securities laws, as amended and then in effect;

(7) the withdrawal or downgrading of any rating of the District's outstanding indebtedness by a national rating agency; or

(8) any event occurring, or information becoming known which, in the reasonable judgment of the Underwriter, makes untrue in any material adverse respect any statement or information contained in the Official Statement, or has the effect that the Official Statement contains any untrue statement of a material fact or omits to state a material fact required to be stated therein or necessary to make the statements made therein, in light of the circumstances under which they were made, not misleading.

(e) *Delivery of Documents.* At or prior to the date of the Closing, Bond Counsel shall deliver sufficient copies of the following documents, in each case dated as of the Closing Date and satisfactory in form and substance to the Underwriter:

(1) **Bond Opinion.** An approving opinion of Bond Counsel, as to the validity and tax-exempt status of the Bonds, dated the date of the Closing, addressed to the District;

(2) **Reliance Letter.** A reliance letter from Bond Counsel to the effect that the Underwriter can rely upon the approving opinion described in (e)(1) above;

(3) **Supplemental Opinion.** A supplemental opinion of Bond Counsel, dated the Closing Date, addressed to the Underwriter to the effect that:

(i) this Bond Purchase Agreement has been duly executed and delivered by the District and, assuming due authorization, execution and delivery by and validity against the Underwriter, is a valid and binding agreement of the District, subject to bankruptcy, insolvency, reorganization, arrangement, moratorium, fraudulent conveyance and other laws relating to or affecting creditors' rights, to the application of equitable principles and to the exercise of judicial discretion in appropriate cases;

(ii) the statements contained in the Official Statement under the captions "THE BONDS," "SECURITY AND SOURCE OF PAYMENT" and "LEGAL MATTERS—Tax Matters," insofar as such statements purport to summarize certain provisions of the Bonds and the Resolution and its opinion concerning certain federal tax matters relating to the Bonds are accurate in all material respects; and

(iii) the Bonds are not subject to the registration requirements of the Securities Act and the Resolution is exempt from qualification under the Trust Indenture Act;

(4) **Certificates.** Certificates signed by appropriate officials of the District to the effect that (i) such officials are authorized to execute this Bond Purchase Agreement, (ii) the representations, agreements and warranties of the District herein are true and correct in all material respects as of the date of Closing, (iii) the District has complied with all the terms of the Resolution and this Bond Purchase Agreement, which are necessary to be complied with prior to or concurrently with the Closing and such documents are in full force and effect, (iv) the District has reviewed the Official Statement and on such basis certifies that the Official Statement does not contain any untrue statement of a material fact required to be stated therein or necessary to make the statements therein, in light of the circumstances in which they were made, not misleading, (v) no further consent is required for inclusion of the District's audited financial statements in the Official Statement, and (vi) the Bonds being delivered on the date of the Closing to the Underwriter under this Bond Purchase Agreement substantially conform to the descriptions thereof contained in the Resolution;

(5) **Arbitrage.** A non-arbitrage certificate of the District in a form satisfactory to Bond Counsel;

(6) **Rating.** Evidence satisfactory to the Underwriter that the Bonds shall have received an underlying rating of "AA+" from Standard & Poor's Ratings Services, a Standard & Poor's Financial Services LLC business and that such rating has not been revoked or downgraded;

(7) **Resolution.** A certificate, together with fully executed copies of the Resolution, of the Secretary of the District Board of Trustees to the effect that:

(i) such copies are true and correct copies of the Resolution; and

(ii) that the Resolution was duly adopted and has not been modified, amended, rescinded or revoked and is in full force and effect on the date of the Closing.

(8) **Official Statement.** Certificates of the appropriate officials of the District evidencing their determinations respecting the Official Statement in accordance with the Rule;

(9) **Continuing Disclosure Certificate.** A continuing disclosure certificate of the District as summarized in the Official Statement and in a form satisfactory to the Underwriter which complies with S.E.C. Rule 15c2-12(b)(5);

(10) **Escrow Agreements.** The 2005 Escrow Agreement, the 2006A Escrow Agreement and the 2006B Escrow Agreement;

(11) **Defeasance Opinions.** The opinions of Bond Counsel as to the legal defeasance of the 2005 Bonds, the 2006A Bonds and the 2006B Bonds;

(12) **Underwriter's Certifications.** At or before Closing, and contemporaneously with the acceptance of delivery of the Bonds and the payment of the purchase price thereof, the Underwriter will provide (or cause to be provided) to the District:

(i) the receipt of the Underwriter, in form satisfactory to the District and signed by an authorized officer of the Underwriter, confirming delivery of the Bonds to the Underwriter, receipt of all documents required by the Underwriter, and the satisfaction of all conditions and terms of this Purchase Agreement by the District and confirming to the District that as of the Closing Date all of the representations of the Underwriter contained in this Purchase Agreement are true, complete and correct in all material respects; and

(ii) the certification of the Underwriter, in form satisfactory to Bond Counsel, regarding the prices at which the Bonds have been reoffered to the public, as described in Section 1;

(13) **Verification Report.** The report of Grant Thornton LLP, demonstrating the mathematical accuracy of the calculation as to the sufficiency of the securities and uninvested cash in the escrow funds established to meet the redemption requirements of the 2005 Bonds, the 2006A Bonds and the 2006B Bonds; and

(14) **Other Documents.** Such additional legal opinions, certificates, proceedings, instruments and other documents as the Underwriter may reasonably request to evidence compliance (i) by the District with legal requirements, (ii) the truth and accuracy, as of the time of Closing, of the representations of the District herein contained, and (iii) the due performance or satisfaction by the District at or prior to such time of all agreements then to be performed and all conditions then to be satisfied by the District.

(f) *Termination.* Notwithstanding anything to the contrary herein contained, if for any reason whatsoever the Bonds shall not have been delivered by the District to the Underwriter prior to the 5:00 P.M., California Time, on February 11, 2015, then the obligation to purchase Bonds hereunder shall terminate and be of no further force or effect except with respect to the obligations of the District and the Underwriter under Section 11 hereof.

If the District shall be unable to satisfy the conditions to the Underwriter's obligations contained in this Bond Purchase Agreement or if the Underwriter's obligations shall be terminated for any reason permitted by this Bond Purchase Agreement, this Bond Purchase Agreement may be canceled by the Underwriter at, or at any time prior to, the time of Closing. Notice of such cancellation shall be given to the District in writing, or by telephone, confirmed in writing. Notwithstanding any provision herein to the contrary, the performance of any and all obligations of the District hereunder and the performance of any and all conditions contained herein for the benefit of the Underwriter may be waived by the Underwriter in writing at its sole discretion.

10. Conditions to Obligations of the District. The performance by the District of its obligations is conditioned upon (i) the performance by the Underwriter of its obligations hereunder; and (ii) receipt by the District and the Underwriter of opinions and certificates being delivered at the Closing by persons and entities other than the District.

11. Costs and Expenses. All out-of-pocket expenses of the Underwriter, including the California Debt and Investment Advisory Commission fee, travel (except in connection with securing a rating on the Bonds), the fees of any Underwriter's counsel and other expenses, shall be paid by the Underwriter.

12. Notices. Any notice or other communication to be given under this Bond Purchase Agreement (other than the acceptance hereof as specified in the first paragraph hereof) may be given by delivering the same in writing if to the District, to the Superintendent, or if to the Underwriter, to Mr. Randy Merritt, Senior Vice President, George K. Baum & Company, 3017 Douglas Boulevard, Suite 300, Roseville, CA 95661.

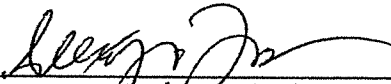
13. Parties in Interest; Survival of Representations and Warranties. This Bond Purchase Agreement when accepted by the District in writing as heretofore specified shall constitute the entire agreement between the District and the Underwriter. This Bond Purchase Agreement is made solely for the benefit of the District and the Underwriter (including the successors or assigns of the Underwriter). No person shall acquire or have any rights hereunder or by virtue hereof. All representations, warranties and agreements of the District in this Bond Purchase Agreement shall survive regardless of (a) any investigation or any statement in respect thereof made by or on behalf of the Underwriter, (b) delivery of and payment by the Underwriter for the Bonds hereunder, and (c) any termination of this Bond Purchase Agreement.

14. Execution in Counterparts. This Bond Purchase Agreement may be executed in several counterparts each of which shall be regarded as an original and all of which shall constitute but one and the same document.

15. Applicable Law. This Bond Purchase Agreement shall be interpreted, governed and enforced in accordance with the law of the State of California applicable to contracts made and performed in such State.

Very truly yours,

GEORGE K. BAUM & COMPANY, as
Underwriter

By  _____
Authorized Officer

The foregoing is hereby agreed to and
accepted as of the date first above written:

SAUSALITO MARIN CITY SCHOOL
DISTRICT

By _____
Paula Rigney
Chief Business Officer

Time: _____

[Sausalito Marin City School District (Marin County, California) 2015 General Obligation Refunding Bonds]

15. Applicable Law. This Bond Purchase Agreement shall be interpreted, governed and enforced in accordance with the law of the State of California applicable to contracts made and performed in such State.

Very truly yours,

GEORGE K. BAUM & COMPANY, as
Underwriter

By _____
Authorized Officer

The foregoing is hereby agreed to and
accepted as of the date first above written:

SAUSALITO MARIN CITY SCHOOL
DISTRICT

By _____
Paula Rigney
Paula Rigney
Chief Business Officer

Time: _____
3:14pm

[Sausalito Marin City School District (Marin County, California) 2015 General Obligation Refunding Bonds]

APPENDIX A

MATURITY SCHEDULE

\$16,510,000
SAUSALITO MARIN CITY SCHOOL DISTRICT
(Marin County, California)
2015 General Obligation Refunding Bonds

<u>Maturity (August 1)</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Yield</u>	<u>Price</u>
2015	\$ 355,000	2.000%	0.150%	100.872%
2016	130,000	2.000	0.390	102.361
2017	150,000	2.000	0.650	103.305
2018	175,000	2.000	0.850	103.926
2019	200,000	3.000	1.040	108.542
2020	220,000	3.000	1.240	109.283
2021	250,000	4.000	1.440	115.765
2022	280,000	4.000	1.630	116.609
2023	310,000	4.000	1.770	117.472
2024	345,000	4.000	1.900	118.125
2025	380,000	4.000	1.990	118.195
2026	420,000	5.000	2.090	127.241 ^c
2027	460,000	5.000	2.220	125.848 ^c
2028	505,000	5.000	2.370	124.262 ^c
2029	555,000	5.000	2.420	123.739 ^c
2030	605,000	3.000	3.070	99.142
2031	645,000	3.000	3.130	98.336
2032	690,000	3.000	3.190	97.469
2033	735,000	3.125	3.240	98.410
2034	785,000	3.125	3.290	97.640
2035	835,000	3.125	3.340	96.829
2036	890,000	3.125	3.360	96.425
2037	945,000	3.125	3.380	96.007
2042	5,645,000	3.375	3.550	96.994

^c Priced to the August 1, 2025, par call date.

Redemption Provisions

Optional Redemption. The Bonds maturing on or before August 1, 2025, are non-callable. The Bonds maturing on August 1, 2026, or any time thereafter, are callable for redemption prior to their stated maturity date at the option of the District, in whole or in part on any date on or after August 1, 2025, (in such maturities as are designated by the District, or, if the District fails to designate such maturities, on a proportional basis), and may be redeemed prior to the maturity thereof by payment of all principal, plus accrued interest to date of redemption, without premium, payable from any source lawfully available therefor.

Mandatory Sinking Fund Redemption. The Bonds maturing on August 1, 2042, are subject to mandatory sinking fund redemption prior to their stated maturity date, at the principal amount thereof without premium on each August 1, on August 1, 2038, to and including August 1, 2042, in the principal amounts as set forth in the following table:

<u>Date of Sinking Fund Redemption (August 1)</u>	<u>Sinking Fund Installment Amount</u>
2038	\$1,000,000
2039	1,060,000
2040	1,125,000
2041	1,195,000
2042†	1,265,000

†Maturity

WULFF, HANSEN & Co.

Established 1931
INVESTMENT BANKERS
351 California Street, Suite 1000
San Francisco, CA 94104
(415) 421-8900

January 30, 2015

\$16,510,000 **Sausalito Marin City School District** **2015 General Obligation Refunding Bonds**

CLOSING MEMORANDUM

TO:	Steve Van Zant	District	(415) 332-3190	svanzant@smcsd.org
	Paula Rigney	District	(415) 332-3190	prigney@smcsd.org
	Brian Quint	Quint & Thimmig	(415) 925-4200	bquint@qtlp.com
	Katherine L. Reed	Quint & Thimmig	(415) 925-4200	kreed@qtlp.com
	Brian Jensen	BNY Mellon Trust	(214) 468-6406	brian.jensen@bnymellon.com
	Randy Merritt	George K. Baum	(916) 780-5525	merritt@gkbaum.com
	Brett Lee	George K. Baum	(916) 780-5525	lee@gkbaum.com
	Alexzis Fukuji	George K. Baum	(916) 780-5525	fukuji@gkbaum.com
	Laurie Miller	George K. Baum	(916) 780-5525	millerl@gkbaum.com
	Office Assistant	George K. Baum		californiagroup@gkbaum.com
From:	Mark Pressman	Wulff Hansen & Co.	(415) 421-8900	mpressman@wulffhansen.com
	Vivian Lin	Wulff Hansen & Co.	(415) 421-8900	vlin@wulffhansen.com

DATE: February 11, 2015 – Closing

On February 11, 2015, George K. Baum & Co., the Underwriter, will wire the amount of **\$16,922,443.98** to The Bank of New York Mellon Trust Company, N.A., the Paying Agent, using the following instructions:

The Bank of New York Mellon ABA: 021 000 018 ACCOUNT GLA/211065 CORPORATE/MUNI WIRE ACCT OBI/FFC: TAS 428488 RE: Sausalito Marin City ATTN: Brian Jensen (214) 468-6406
--

The wire amount is derived and to be applied as follows:

Principal Amount of Bonds	\$16,510,000.00
Plus: Original Issue Premium	485,435.70
Less: Underwriter's Discount	(72,991.72)
Net Purchase Price	<u>\$16,922,443.98</u>
Deposit to 2005 Escrow Fund	\$5,829,858.75
Deposit to 2006A Escrow Fund	1,866,474.20
Deposit to 2006B Escrow Fund	9,067,529.61
Deposit to Cost of Issuance Fund	158,581.42
Total Uses of Funds	<u>\$16,922,443.98</u>

After Closing, confirmation will be e-mailed to all parties.

*Thanks to everyone for your hard work in the successful transaction.

Sausalito Marin City School District
2015 General Obligation Refunding Bonds
(Series 2005 and Series 2006)

Gross Debt Service Schedule and Savings Calculation (NPV Basis - Combined Refunding)

Date	Principal	Rate	Interest	Periodic Debt Service	Annual Debt Service	Prior Issue Debt Service	Less: Debt Contribution	Prior Issue Net Periodic Debt Service	Prior Issue Net Annual Debt Service	Periodic (Savings)/Cost	Annual (Savings)/Cost	3-18765 Present Value
2/1/15												
8/1/15	355,000	2.000	288,248.78	623,248.78	623,248.78	627,518.13	-	627,518.13	627,518.13	(4,269.34)	(4,269.34)	(4,206.05)
2/1/16			280,478.13	280,478.13		194,649.38	-	194,649.38	844,298.75	85,828.75		83,229.80
8/1/16	130,000	2.000	280,478.13	410,478.13	690,956.25	649,649.38	-	649,649.38		(239,171.25)	(153,342.50)	(228,290.22)
2/1/17			279,178.13	279,178.13		186,148.13	-	186,148.13		93,030.00		87,404.46
8/1/17	150,000	2.000	279,178.13	429,178.13	708,356.25	676,148.13	-	676,148.13	862,296.25	(246,970.00)	(153,940.00)	(228,395.25)
2/1/18			277,678.13	277,678.13		176,843.13	-	176,843.13		100,835.00		91,788.11
8/1/18	175,000	2.000	277,678.13	452,678.13	730,356.25	706,843.13	-	706,843.13	883,686.25	(254,165.00)	(153,330.00)	(227,731.51)
2/1/19			275,928.13	275,928.13		166,390.63	-	166,390.63		109,537.50		96,605.64
8/1/19	200,000	3.000	275,928.13	475,928.13	751,856.25	736,390.63	-	736,390.63	902,781.25	(260,462.50)	(150,925.00)	(226,108.62)
2/1/20			272,928.13	272,928.13		155,066.88	-	155,066.88		117,861.25		100,710.61
8/1/20	220,000	3.000	272,928.13	492,928.13	765,866.25	765,066.88	-	765,066.88	920,133.75	(272,138.75)	(154,277.50)	(228,890.00)
2/1/21			269,628.13	269,628.13		142,866.88	-	142,866.88		126,761.25		104,943.42
8/1/21	250,000	4.000	269,628.13	519,628.13	789,256.25	797,866.88	-	797,866.88	940,733.75	(278,238.75)	(151,477.50)	(226,735.01)
2/1/22			264,628.13	264,628.13		129,481.25	-	129,481.25		135,146.88		108,402.49
8/1/22	280,000	4.000	264,628.13	544,628.13	809,256.25	829,481.25	-	829,481.25	958,962.50	(284,853.13)	(149,706.25)	(224,898.46)
2/1/23			259,028.13	259,028.13		115,086.88	-	115,086.88		143,941.25		111,862.12
8/1/23	310,000	4.000	259,028.13	569,028.13	828,056.25	865,086.88	-	865,086.88	980,173.75	(296,058.75)	(152,117.50)	(226,468.56)
2/1/24			252,828.13	252,828.13		102,429.38	-	102,429.38		150,398.75		113,241.74
8/1/24	345,000	4.000	252,828.13	597,828.13	850,656.25	902,429.38	-	902,429.38	1,004,858.75	(304,601.25)	(154,202.50)	(225,749.21)
2/1/25			245,928.13	245,928.13		88,569.38	-	88,569.38		157,358.75		114,793.61
8/1/25	380,000	4.000	245,928.13	625,928.13	871,856.25	933,559.38	-	933,559.38	1,022,138.75	(307,641.25)	(150,282.50)	(220,904.03)
2/1/26			238,328.13	238,328.13		73,588.13	-	73,588.13		164,740.00		116,436.84
8/1/26	420,000	5.000	238,328.13	658,328.13	896,656.25	973,588.13	-	973,588.13	1,047,176.25	(315,260.00)	(150,520.00)	(219,327.19)
2/1/27			227,828.13	227,828.13		57,334.38	-	57,334.38		170,493.75		116,752.00
8/1/27	460,000	5.000	227,828.13	687,828.13	915,656.25	1,012,334.38	-	1,012,334.38	1,069,668.75	(324,506.25)	(154,012.50)	(218,731.43)
2/1/28			216,328.13	216,328.13		39,715.63	-	39,715.63		176,612.50		117,176.85
8/1/28	505,000	5.000	216,328.13	721,328.13	937,656.25	1,049,715.63	-	1,049,715.63	1,089,431.25	(328,387.50)	(151,775.00)	(214,456.53)
2/1/29			203,703.13	203,703.13		20,855.00	-	20,855.00		182,848.13		117,537.23
8/1/29	555,000	5.000	203,703.13	758,703.13	962,406.25	1,090,855.00	-	1,090,855.00	1,111,710.00	(332,151.88)	(149,303.75)	(210,161.86)
2/1/30			189,828.13	189,828.13		10,642.50	-	10,642.50		179,185.63		111,597.03
8/1/30	605,000	3.000	189,828.13	794,828.13	984,656.25	1,125,642.50	-	1,125,642.50	1,136,285.00	(330,814.38)	(151,628.75)	(202,799.13)
2/1/31			180,753.13	180,753.13		1,160,000.00	-	1,160,000.00		180,753.13		109,068.61
8/1/31	645,000	3.000	180,753.13	825,753.13	1,006,506.25	1,160,000.00	-	1,160,000.00	1,160,000.00	(334,246.88)	(153,493.75)	(198,524.27)
2/1/32			171,078.13	171,078.13		1,185,000.00	-	1,185,000.00		171,078.13		100,016.81
8/1/32	690,000	3.000	171,078.13	861,078.13	1,032,156.25	1,185,000.00	-	1,185,000.00	1,185,000.00	(323,921.88)	(152,843.75)	(186,402.21)
2/1/33			160,728.13	160,728.13		1,210,000.00	-	1,210,000.00		160,728.13		91,040.56
8/1/33	735,000	3.125	160,728.13	895,728.13	1,056,456.25	1,210,000.00	-	1,210,000.00	1,210,000.00	(314,271.88)	(153,543.75)	(175,216.85)
2/1/34			149,243.75	149,243.75		1,235,000.00	-	1,235,000.00		149,243.75		81,903.74
8/1/34	785,000	3.125	149,243.75	934,243.75	1,083,487.50	1,235,000.00	-	1,235,000.00	1,235,000.00	(300,756.25)	(151,512.50)	(162,463.01)
2/1/35			136,978.13	136,978.13		1,260,000.00	-	1,260,000.00		136,978.13		72,832.18
8/1/35	835,000	3.125	136,978.13	971,978.13	1,108,956.25	1,260,000.00	-	1,260,000.00	1,260,000.00	(288,021.88)	(151,043.75)	(150,740.46)
2/1/36			123,931.25	123,931.25		1,290,000.00	-	1,290,000.00		123,931.25		63,843.61
8/1/36	890,000	3.125	123,931.25	1,013,931.25	1,137,862.50	1,290,000.00	-	1,290,000.00	1,290,000.00	(276,068.75)	(152,137.50)	(139,986.49)
2/1/37			110,025.00	110,025.00		1,315,000.00	-	1,315,000.00		110,025.00		54,915.19
8/1/37	945,000	3.125	110,025.00	1,055,025.00	1,165,050.00	1,315,000.00	-	1,315,000.00	1,315,000.00	(259,975.00)	(149,950.00)	(127,721.79)
2/1/38			95,259.38	95,259.38		1,345,000.00	-	1,345,000.00		95,259.38		46,065.25
8/1/38	1,000,000	3.375	95,259.38	1,095,259.38	1,190,518.75	1,345,000.00	-	1,345,000.00	1,345,000.00	(249,740.63)	(154,481.25)	(118,874.07)
2/1/39			78,364.38	78,364.38		1,370,000.00	-	1,370,000.00		78,364.38		36,724.82
8/1/39	1,060,000	3.375	78,364.38	1,138,364.38	1,216,768.75	1,370,000.00	-	1,370,000.00	1,370,000.00	(231,615.63)	(153,231.25)	(106,814.53)
2/1/40			60,496.88	60,496.88		1,400,000.00	-	1,400,000.00		60,496.88		27,461.72
8/1/40	1,125,000	3.375	60,496.88	1,185,496.88	1,245,993.75	1,400,000.00	-	1,400,000.00	1,400,000.00	(214,503.13)	(154,006.25)	(95,843.05)
2/1/41			41,512.50	41,512.50		1,430,000.00	-	1,430,000.00		41,512.50		18,257.37
8/1/41	1,195,000	3.375	41,512.50	1,236,512.50	1,278,025.00	1,430,000.00	-	1,430,000.00	1,430,000.00	(193,467.50)	(151,975.00)	(83,761.50)
2/1/42			21,346.88	21,346.88		1,460,000.00	-	1,460,000.00		21,346.88		9,096.16
8/1/42	1,265,000	3.375	21,346.88	1,286,346.88	1,307,693.75	1,460,000.00	-	1,460,000.00	1,460,000.00	(173,653.13)	(152,306.25)	(72,834.75)

Totals	16,510,000		10,436,217.53	26,946,217.53	26,946,217.53	31,061,853.13	-	31,061,853.13	31,061,853.13	(4,115,635.59)	(4,115,635.59)	(2,649,330.09)
										Plus: Prior Issue Reserve Fund		
										Less: New Issue Reserve Fund		
										Net Total		
										(4,115,635.59)		
										Savings % New		
										16.05%		
										Savings % Prior		
										16.50%		

Sausalito Marin City School District 2015 General Obligation Refunding Bonds (Series 2005 and Series 2006)

Summary Statistics

Arbitrage Yield	3.18785 %
TIC	3.24827 %
"All-In" TIC	3.31989 %
NIC	3.28421 %
Average Coupon	3.41934 %
Average Life	18.486 Years

Sausalito Marin City School District

Agenda Item: 11.01

Date: February 9, 2015

<input type="checkbox"/> Correspondence	<input type="checkbox"/> Consent Agenda
<input type="checkbox"/> Reports	
<input type="checkbox"/> General Functions	
<input type="checkbox"/> Pupil Services	
<input type="checkbox"/> Personnel Services	
<input type="checkbox"/> Financial & Business Procedures	
<input type="checkbox"/> Curriculum and Instruction	
<input checked="" type="checkbox"/> Policy Development	

Item Requires Board Action: ☒ **Item is for Information Only:** ☐

Item: Facilities Committee

Background:

As we move towards facility planning and asking tax-payers to pass a bond to help fund renovations at our schools, it is important to develop a progressive plan to address long-term facility needs of the district. It is anticipated that the Facilities committee will form the back bone of this work in collaboration with representatives from Willow Creek, MLK and other interested community members

Therefore, the board may take action to appoint members to this committee

Fiscal Impact:

None

Recommendation:

Prepared for: S. Van Zant

Prepared by: S. Van Zant

Sausalito Marin City School District

Agenda Item: 11.02

Date: February 9, 2015

<input type="checkbox"/> Correspondence	<input type="checkbox"/> Consent Agenda
<input type="checkbox"/> Reports	
<input type="checkbox"/> General Functions	
<input type="checkbox"/> Pupil Services	
<input type="checkbox"/> Personnel Services	
<input type="checkbox"/> Financial & Business Procedures	
<input type="checkbox"/> Curriculum and Instruction	
<input checked="" type="checkbox"/> Policy Development	

Item Requires Board Action: ☒

Item is for Information Only: ☐

Item: Communications Committee

Background:

At the last board meeting, the board requested the formation of an ad-hoc communications committee.

Therefore, the board may take action to appoint members to this ad-hoc committee

Fiscal Impact:

None

Recommendation:

Prepared for: S. Van Zant

Prepared by: S. Van Zant