

SAUSALITO MARIN CITY SCHOOL DISTRICT

Proposed Budget for Adoption 17-18
Multi Year Projections (MYP)
Board Meeting: June 30, 2017

Line		2016/17			2017/18 MYP Year 1			2018/19 MYP Year 2			2019-20 MYP Year 3			Line
		Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	
1	REVENUE													1
1	LCFF Sources (State Aide, EPA, & Property Taxes)	\$ 6,683,914	\$ -	\$ 6,683,914	6,988,773	-	6,988,773	7,275,390	-	7,275,390	7,575,622	-	7,575,622	1
2	Charter School In-Lieu to Willow Creek Academy	\$ (2,725,282)	\$ -	\$ (2,725,282)	(2,914,204)	-	(2,914,204)	(2,971,488)	-	(2,971,488)	(3,076,624)	-	(3,076,624)	2
3	Transfer Out to Deferred Maintenance	\$ (16,750)	\$ -	\$ (16,750)	(25,000)	-	(25,000)	(25,000)	-	(25,000)	(25,000)	-	(25,000)	3
4	Basic Aid Supplemental Funding	\$ 454,457	\$ -	\$ 454,457	454,457	-	454,457	454,457	-	454,457	454,457	-	454,457	4
5	Federal Revenues	\$ -	\$ 347,279	\$ 347,279	-	332,465	332,465	-	310,402	310,402	-	310,402	310,402	5
6	State Revenues - Other	\$ 61,840	\$ 157,363	\$ 219,203	36,861	143,866	180,727	37,076	146,809	183,885	37,316	150,094	187,410	6
7	Local Revenues	\$ 264,202	\$ 352,957	\$ 617,159	218,502	341,502	560,004	218,560	260,277	478,837	218,623	260,277	478,900	7
8	Estimated WCA Payment for Basic Aid Negative per MOU*	\$ 118,290	\$ -	\$ 118,290	-	-	-	-	-	-	-	-	-	8
9	TOTAL PROJECTED REVENUE	\$ 4,840,671	\$ 857,600	\$ 5,698,270	4,759,389	817,833	5,577,222	4,988,995	717,488	5,706,483	5,184,394	720,773	5,905,167	9
10	EXPENSES													10
10	Certificated Salaries	\$ 1,204,166	\$ 508,987	\$ 1,713,153	1,325,981	503,415	1,829,396	1,199,978	475,118	1,675,096	1,223,383	484,575	1,707,957	10
11	Classified Salaries	\$ 454,920	\$ 456,403	\$ 911,323	476,939	533,339	1,010,278	557,458	462,916	1,020,374	562,275	467,538	1,029,814	11
12	Employee Benefits	\$ 588,916	\$ 306,587	\$ 895,503	647,480	374,848	1,022,328	655,691	354,705	1,010,397	700,345	378,804	1,079,149	12
13	Books and Supplies	\$ 87,349	\$ 39,524	\$ 126,873	97,120	26,797	123,917	93,316	25,840	119,156	94,019	25,905	119,924	13
14	Services, Other Operating Expenses	\$ 1,192,998	\$ 331,670	\$ 1,524,668	809,671	354,508	1,164,179	866,734	310,537	1,177,271	889,373	298,151	1,187,524	14
15	Capital Outlay	\$ 6,129	\$ -	\$ 6,129	-	-	-	-	-	-	-	-	-	15
16	Other Outgo	\$ -	\$ 496,040	\$ 496,040	-	586,929	586,929	-	588,062	588,062	-	589,207	589,207	16
17	Pass-through - WCA Portion of Excess Prop Taxes & Basic Aid (Negative) Calc.	\$ 248,013	\$ -	\$ 248,013	17,315	-	17,315	69,395	-	69,395	-	-	-	17
18	Direct Support/Indirect Costs	\$ -	\$ -	\$ -	-	-	-	-	-	-	-	-	-	18
19	Indirect Costs	\$ (9,014)	\$ 9,014	\$ -	(19,555)	19,555	-	(19,555)	19,555	-	(19,555)	19,555	-	19
20	TOTAL EXPENDITURES	\$ 3,773,477	\$ 2,148,224	\$ 5,921,702	3,354,951	2,399,391	5,754,342	3,423,019	2,236,734	5,659,752	3,449,840	2,263,734	5,713,574	20
21	REVENUE LESS EXPENSES	\$ 1,067,194	\$ (1,290,624)	\$ (223,433)	1,404,438	(1,581,559)	(177,121)	1,565,976	(1,519,247)	46,730	1,734,554	(1,542,962)	191,592	21
22	OTHER FINANCING SOURCES													22
22	Contributions to Restricted Programs	\$ (1,329,135)	\$ 1,329,135	\$ -	(1,496,627)	1,496,627	-	(1,510,291)	1,510,291	-	(1,555,474)	1,555,474	-	22
23	Transfers Out to Other Funds	\$ (326,156)	\$ -	\$ (326,156)	(330,579)	-	(330,579)	(274,812)	-	(274,812)	(274,812)	-	(274,812)	23
24	TOTAL OTHER SOURCES/USES	\$ (1,655,291)	\$ 1,329,135	\$ (326,156)	(1,827,206)	1,496,627	(330,579)	(1,785,103)	1,510,291	(274,812)	(1,830,286)	1,555,474	(274,812)	24
25	NET INCREASE/DECREASE	\$ (588,097)	\$ 38,511	\$ (549,589)	(422,768)	(84,932)	(507,700)	(219,127)	(8,956)	(228,082)	(95,733)	12,513	(83,220)	25
26	FUND BALANCE, RESERVES													26
26	Beginning Fund Balance	\$ 1,659,577	\$ 231,369	\$ 1,890,945	1,038,230	269,877	1,308,106	615,462	184,945	800,406	396,335	175,989	572,324	26
27	Audit Adjustments	\$ (33,250)	\$ -	\$ (33,250)	-	-	-	-	-	-	-	-	-	27
28	TOTAL BEGINNING FUND BALANCE	\$ 1,626,327	\$ 231,369	\$ 1,857,695	1,038,230	269,877	1,308,106	615,462	184,945	800,406	396,335	175,989	572,324	28
29	TOTAL ENDING FUND BALANCE	\$ 1,038,230	\$ 269,877	\$ 1,308,106	615,462	184,945	800,406	396,335	175,989	572,324	300,602	188,501	489,104	29
30	COMPONENTS OF FUND BALANCE													30
31	Restricted	\$ -	\$ 269,877	\$ 269,877	\$ -	184,945	184,945	\$ -	175,989	175,989	\$ -	188,501	188,501	31
32	Revolving Cash	\$ -	\$ -	\$ -	-	-	-	-	-	-	-	-	-	32
33	STRS On-Behalf Reserve	\$ -	\$ -	\$ -	-	-	-	-	-	-	-	-	-	33
34	Reserve for Economic Uncertainty - 5%	\$ 312,393	\$ -	\$ 312,393	304,246	-	304,246	296,728	-	296,728	299,419	-	299,419	34
35	Fund 01 Unassigned Amount	\$ 725,837	\$ -	\$ 725,837	\$ 311,216	\$ -	\$ 311,216	\$ 99,607	\$ -	\$ 99,607	\$ 1,183	\$ -	\$ 1,183	35
36	Fund 17 Unassigned Amount	\$ 173,000	\$ -	\$ 173,000	\$ 173,000	\$ -	\$ 173,000	\$ 173,000	\$ -	\$ 173,000	\$ 173,000	\$ -	\$ 173,000	36
37	TOTAL UNDESIGNATED/UNASSIGNED AMOUNT	\$ 898,837	\$ -	\$ 898,837	\$ 484,216	\$ -	\$ 484,216	\$ 272,607	\$ -	\$ 272,607	\$ 174,183	\$ -	\$ 174,183	37
38	Economic Reserve 5% Plus Unassigned Reserve % Fund 01 & 17 Combined	19.39%			12.96%			9.59%			7.91%			38

39 The District is currently in discussions with the Willow Creek Academy regarding the MOU language that prescribes that the parties share the negative excess cost. A final number has not been reached yet, and both parties are carefully reviewing the MOU language in order to reach a reasonable outcome. Although the estimates have not been finalized, the fiscal impact and subsequent budgetary projections are included in the Second Interim Multi-Year Projection per direction by the District's Board of Trustees. For 2017-2018 and beyond, the District and the Willow Creek Academy have agreed to meet and discuss the MOU and fiscal implications of the existing agreement.