

SAUSALITO MARIN CITY SCHOOL DISTRICT

Second Interim Report  
Multi Year Projections (MYP)  
Board Meeting: March 14, 2017

Line		2016/17 MYP Current Year			2017/18 MYP Year 2			2018/19 MYP Year 3			2019-20 MYP Year 4			Line
		Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	
1	<b>REVENUE</b>													
2	LCFF Sources (State Aide, EPA, & Property Taxes)	\$ 6,693,371	\$ -	\$ 6,693,371	6,923,643	-	6,923,643	7,200,020	-	7,200,020	7,386,243	-	7,386,243	
3	Charter School In-Lieu to Willow Creek Academy	\$ (2,710,950)	\$ -	\$ (2,710,950)	(2,914,204)	-	(2,914,204)	(2,971,488)	-	(2,971,488)	(2,971,488)	-	(2,971,488)	
4	Transfer Out to Deferred Maintenance	\$ (16,750)	\$ -	\$ (16,750)	(50,000)	-	(50,000)	(50,000)	-	(50,000)	(50,000)	-	(50,000)	
5	Basic Aid Supplemental Funding	\$ 454,457	\$ -	\$ 454,457	454,457	-	454,457	454,457	-	454,457	454,457	-	454,457	
6	Federal Revenues	\$ -	\$ 345,990	\$ 345,990	-	345,990	-	345,990	-	345,990	-	345,990	-	
7	State Revenues - Other	\$ 61,840	\$ 154,832	\$ 216,672	36,896	154,070	190,966	36,896	154,070	190,966	36,896	154,070	190,966	
8	Local Revenues	\$ 264,202	\$ 335,030	\$ 599,232	194,202	333,695	527,897	194,202	246,262	440,464	194,202	246,262	440,464	
7a	<b>Estimated WCA Payment for Basic Aid Negative per MOU*</b>	<b>\$ 196,419</b>	<b>\$ -</b>	<b>\$ 196,419</b>	<b>165,044</b>	<b>-</b>	<b>165,044</b>	<b>61,069</b>	<b>-</b>	<b>61,069</b>	<b>-</b>	<b>-</b>	<b>-</b>	
8	<b>TOTAL PROJECTED REVENUE</b>	<b>\$ 4,942,589</b>	<b>\$ 835,853</b>	<b>\$ 5,778,441</b>	<b>4,810,038</b>	<b>833,755</b>	<b>5,643,793</b>	<b>4,925,156</b>	<b>746,322</b>	<b>5,671,478</b>	<b>5,050,310</b>	<b>746,322</b>	<b>5,796,632</b>	
9	<b>EXPENSES</b>													
10	Certificated Salaries	\$ 1,143,433	\$ 515,034	\$ 1,658,467	1,114,297	525,058	1,639,354	1,136,511	521,434	1,657,945	1,136,511	521,434	1,657,945	
11	Classified Salaries	\$ 465,136	\$ 442,660	\$ 907,796	508,947	449,026	957,973	516,029	438,288	954,317	516,029	438,288	954,317	
12	Employee Benefits	\$ 601,308	\$ 304,867	\$ 906,175	637,642	325,609	963,250	688,607	348,139	1,036,746	728,069	369,848	1,097,916	
13	Books and Supplies	\$ 95,791	\$ 40,232	\$ 136,023	86,275	36,425	122,699	86,569	28,730	115,299	87,087	29,150	116,237	
14	Services, Other Operating Expenses	\$ 1,316,256	\$ 477,523	\$ 1,793,779	862,670	482,885	1,345,554	867,554	403,860	1,271,414	876,147	407,540	1,283,687	
15	Capital Outlay	\$ 6,129	\$ -	\$ 6,129	-	-	-	-	-	-	-	-	-	
16	Other Outgo	\$ -	\$ 498,046	\$ 498,046	-	498,046	498,046	-	498,046	498,046	-	498,046	498,046	
15a	<b>Pass-through - WCA Portion of Excess Property Taxes</b>	<b>\$ 248,013</b>	<b>\$ -</b>	<b>\$ 248,013</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
17	Direct Support/Indirect Costs	\$ -	\$ -	\$ -	-	-	-	-	-	-	-	-	-	
18	Indirect Costs	\$ (9,014)	\$ 9,014	\$ -	(9,014)	9,014	-	(5,910)	5,910	-	(5,910)	5,910	-	
18	<b>TOTAL EXPENDITURES</b>	<b>\$ 3,867,052</b>	<b>\$ 2,287,375</b>	<b>\$ 6,154,428</b>	<b>3,200,816</b>	<b>2,326,062</b>	<b>5,526,877</b>	<b>3,289,359</b>	<b>2,244,407</b>	<b>5,533,766</b>	<b>3,337,932</b>	<b>2,270,215</b>	<b>5,608,148</b>	
19	<b>REVENUE LESS EXPENSES</b>	<b>\$ 1,075,537</b>	<b>\$ (1,451,522)</b>	<b>\$ (375,988)</b>	<b>1,609,222</b>	<b>(1,492,308)</b>	<b>116,915</b>	<b>1,635,797</b>	<b>(1,498,086)</b>	<b>137,711</b>	<b>1,712,378</b>	<b>(1,523,894)</b>	<b>188,483</b>	
19	<b>OTHER FINANCING SOURCES</b>													
20	Contributions to Restricted Programs	\$ (1,421,962)	\$ 1,421,962	\$ -	(1,457,428)	1,457,428	-	(1,498,086)	1,498,086	-	(1,523,894)	1,523,894	-	
21	Transfers Out to Other Funds	\$ (304,829)	\$ -	\$ (304,829)	(305,610)	-	(305,610)	(250,637)	-	(250,637)	(252,032)	-	(252,032)	
22	<b>TOTAL OTHER SOURCES/USES</b>	<b>\$ (1,726,791)</b>	<b>\$ 1,421,962</b>	<b>\$ (304,829)</b>	<b>(1,763,038)</b>	<b>1,457,428</b>	<b>(305,610)</b>	<b>(1,748,723)</b>	<b>1,498,086</b>	<b>(250,637)</b>	<b>(1,775,927)</b>	<b>1,523,894</b>	<b>(252,032)</b>	
23	<b>NET INCREASE/DECREASE</b>	<b>\$ (651,254)</b>	<b>\$ (29,560)</b>	<b>\$ (680,817)</b>	<b>(153,815)</b>	<b>(34,880)</b>	<b>(188,696)</b>	<b>(112,926)</b>	<b>0</b>	<b>(112,926)</b>	<b>(63,549)</b>	<b>-</b>	<b>(63,549)</b>	
24	<b>FUND BALANCE, RESERVES</b>													
25	Beginning Fund Balance	\$ 1,659,577	\$ 231,369	\$ 1,890,945	975,073	201,806	1,176,879	821,257	166,926	988,183	708,331	166,927	875,257	
26	Audit Adjustments	\$ (33,250)	\$ -	\$ (33,250)	-	-	-	-	-	-	-	-	-	
27	<b>TOTAL BEGINNING FUND BALANCE</b>	<b>\$ 1,626,327</b>	<b>\$ 231,369</b>	<b>\$ 1,857,695</b>	<b>975,073</b>	<b>201,806</b>	<b>1,176,879</b>	<b>821,257</b>	<b>166,926</b>	<b>988,183</b>	<b>708,331</b>	<b>166,927</b>	<b>875,257</b>	
28	<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 975,073</b>	<b>\$ 201,806</b>	<b>\$ 1,176,879</b>	<b>821,257</b>	<b>166,926</b>	<b>988,183</b>	<b>708,331</b>	<b>166,927</b>	<b>875,257</b>	<b>644,782</b>	<b>166,927</b>	<b>811,708</b>	
29	<b>COMPONENTS OF FUND BALANCE</b>													
30	Restricted	\$ -	\$ 201,807	\$ 201,807	\$ -	166,926	166,926	\$ -	166,927	166,927	\$ -	166,927	166,927	
31	Revolving Cash	\$ -	\$ -	\$ -	-	-	-	-	-	-	-	-	-	
32	STRS On-Behalf Reserve	\$ -	\$ -	\$ -	-	-	-	-	-	-	-	-	-	
33	Reserve for Economic Uncertainty - 5%	\$ 322,963	\$ -	\$ 322,963	291,623	-	291,623	289,218	-	289,218	293,005	-	293,005	
34	<b>Fund 01 Unassigned Amount</b>	<b>\$ 652,110</b>	<b>\$ -</b>	<b>\$ 652,110</b>	<b>\$ 529,634</b>	<b>\$ -</b>	<b>\$ 529,634</b>	<b>\$ 419,113</b>	<b>\$ -</b>	<b>\$ 419,113</b>	<b>\$ 351,777</b>	<b>\$ -</b>	<b>\$ 351,777</b>	
35	<b>Fund 17 Unassigned Amount</b>	<b>\$ 173,000</b>	<b>\$ -</b>	<b>\$ 173,000</b>	<b>\$ 173,000</b>	<b>\$ -</b>	<b>\$ 173,000</b>	<b>\$ 173,000</b>	<b>\$ -</b>	<b>\$ 173,000</b>	<b>\$ 173,000</b>	<b>\$ -</b>	<b>\$ 173,000</b>	
36	<b>TOTAL UNDESIGNATED/UNASSIGNED AMOUNT</b>	<b>\$ 825,110</b>	<b>\$ -</b>	<b>\$ 825,110</b>	<b>\$ 702,634</b>	<b>\$ -</b>	<b>\$ 702,634</b>	<b>\$ 592,113</b>	<b>\$ -</b>	<b>\$ 592,113</b>	<b>\$ 524,777</b>	<b>\$ -</b>	<b>\$ 524,777</b>	
37	<b>Unassigned Reserve Percent Fund 01 &amp; 17 Combined</b>	<b>12.77%</b>			<b>12.05%</b>			<b>10.24%</b>			<b>8.95%</b>			

33 The District is currently in discussions with the Willow Creek Academy regarding the MOU language that prescribes that the parties share the negative excess cost. A final number has not been reached yet, and both parties are carefully reviewing the MOU language in order to reach a reasonable outcome. Although the estimates have not been finalized, the fiscal impact and subsequent budgetary projections are included in the Second Interim Multi-Year Projection per direction by the District's Board of Trustees. For 2017-2018 and beyond, the District and the Willow Creek Academy have agreed to meet and discuss the MOU and fiscal implications of the existing agreement.