

# SAUSALITO MARIN CITY SCHOOL DISTRICT

COMMON MESSAGE  
BUDGET 2012-2013

# MARIN COUNTY OFFICE OF EDUCATION

## Budget guidance for 2012-2013

- 2012-2013 increased “fair share” reduction to 9.57%
  - Failure of Tax Initiative an additional loss of \$441/ADA (as of 6-13-12 \$479/ADA) in 2013-2014
  - Passage of Tax Initiative WSF implemented, “community funded district” will loss all categorical funds (including TIIG), not held harmless
- Community Funded District’s are advised to maintain reserves much greater than the State required minimum

# COMMON MESSAGE

- ⦿ Shrinking revenue environment and increasing ADA “especially for community funded districts”
- ⦿ Prepare for worse case scenario;
  - Implementation of WSF = loss of all categorical funds (including TIIG)
  - \$479/ADA in addition to the “fair share” calculation
- ⦿ Plan for MYP; 2 years out, continue to be cautious and focus on reduction strategies, develop financial projections and contingency plans accordingly
- ⦿ Build Reserves